OFFERING PRICE

The Offering Price (as defined in the prospectus of First Resources Limited (the "Company")) dated 3 December 2007 (the "Prospectus") was determined by agreement among the Company, Eight Capital (the "Vendor") and Singapore Pool (Pte) Ltd ("Citi").

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The details of the applications for the Public Offering (as defined in the Prospectus) and indications of interest received for the Placement (as defined in the Prospectus) at the close of the Offering (as defined in the Prospectus) are as follows:

(a) The Placement

At the detail of Offering Price per Share Offering (as defined in the Prospectus), the aggregate indications of interest received from institutional and other investors under the Placement were for approximately 114,500,000 Offering Shares as at 12 noon (Singapore Time) on 5 December 2007.

(b) The Public Offering

At the close of the Public Offering at 12:00 noon on 5 December 2007, there were 9,478 valid applications made by way of Application Forms or Electronic Applications as defined in the instruction book "Terms, Conditions and Procedures for Application for the Public Offering in Singapore" (the "Instructions") for a total of 243,943,000 Offering Shares in total. All applications were submitted on-line with valid applications amounted to approximately 202,623,532 shares.

Based on the 225,000,000 Offering Shares under the Offering, the aggregate indications of interest received under the Placement and the total number of valid applications received under the Public Offering, the Offering is approximately 3.3 times subscribed.

ALLOCATIONS BETWEEN THE PLACEMENT AND THE PUBLIC OFFER

Taking into consideration the applications for the Public Offering and the indications of interest received, to ensure a reasonable spread of shareholders, Citi and UOB Kay Hian Private Limited ("UOB Kay Hian"), in consultation with the Company and the Vendor, have decided that the aggregate of 225,000,000 Offering Shares will be allocated as follows:

Placees allocated 100,000 or Above 9:31 45 100,000 to 29,999 4:9 22 30,000 to 49,999 3:97 12 50,000 to 99,999 8:5 9 100,000 and above 12:5 3

The total number of issued and existing Shares immediately after the completion of the Offering will be 1,334,550,130 Shares (excluding the Consideration Shares (as defined in the Prospectus)). The exercise of the Over-allotment Option will not increase the total number of issued and existing Shares.

OVER-ALLOTMENT OPTION

The Offering Shares are subject to an over-allotment option (the "Over-allotment Option"), exercisable by Citi in full or in part on one or more occasions but no later than the earlier of (i) the date falling 30 days from the commencement of trading of the Shares on the Singapore Exchange Securities Trading Limited (the "SGX-ST") which is expected to be on 9 a.m. on 10 December 2007.

APPLICATION RESULTS FOR THE OFFERING

The Company, Citi and UOB Kay Hian, in consultation with the Company and the Vendor, have decided that successful applicants who submitted valid applications for the 3,050,000 Offering Shares under the Public Offering in full will have terms and conditions set out in the Prospectus, and who have been successfully balloted, will be allocated all or a proportion of the Offering Shares for which they have applied.

The allocations are as follows:

<table>
<thead>
<tr>
<th>Range of Shares Offered for Application (’000)</th>
<th>Balloting Ratio</th>
<th>Number of Shares Offered Allocated per Successful Applicant (’000)</th>
<th>Percentage of Total Number of Shares Offered Available under the Public Offering (%)</th>
<th>Number of Successful Applicants</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 99</td>
<td>1</td>
<td>1</td>
<td>11.8</td>
<td>534</td>
</tr>
<tr>
<td>100 to 499</td>
<td>4:5</td>
<td>4</td>
<td>28.1</td>
<td>151</td>
</tr>
<tr>
<td>500 to 999</td>
<td>6:5</td>
<td>6</td>
<td>13.6</td>
<td>86</td>
</tr>
<tr>
<td>1,000 and above</td>
<td>10</td>
<td>10</td>
<td>11.1</td>
<td>37</td>
</tr>
</tbody>
</table>

Number of Shares Offered for Application (’000) 50,000,000,000

Rules 232 and 240 of the Listing Manual of the SGX-ST

Pursuant to Rules 232 and 240 of the Listing Manual of the SGX-ST, and to the best of the knowledge and belief of Citi and UOB Kay Hian, after having taken all reasonable steps and making all reasonable enquiries, the Officers of Citi and UOB Kay Hian, on behalf of the Company, hereby declare that the information in this document is correct, that the computations and calculations shown therein are correct, and the facts therein stated are true and correct to the best of their knowledge and belief.

Name of Holder

Citi Group Global Markets Singapore Pte. Ltd. ("Citi")

Regulation S under the Securities Act ("Regulation S") outside the United States in reliance on Regulation S. Any public offering of securities to be made in the United States will be by means of a prospectus that may be filed with the SEC.

First Resources Limited

Based on the 225,000,000 Offering Shares under the Offering, the aggregate indications of interest received under the Placement and the total number of valid applications received under the Public Offering, the Offering is approximately 3.3 times subscribed.

MEDICINE LIMITED

The Company wishes to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

First Resources Limited

December 2007

Important Notes

These materials are not for distribution, directly or indirectly, in or into the United States. These materials do not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The United States Securities Act of 1933 (the "Securities Act") and, accordingly, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from the registration requirements of the Securities Act. The Shares are being offered and sold in offshore transactions (as defined in Regulation S under the Securities Act) to non-U.S. persons, and the Shares have not been registered under the Securities Act.

The Company wishes to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

OFFERING IN RESPECT OF 225,000,000 OFFERING SHARES COMPRISING 175,000,000 ISSUE SHARES AND 50,000,000 VENDOR SHARES

OFFERING PRICE: S$1.10 PER OFFERING SHARE

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR OR PURCHASE OFFERING SHARES.