

## **RESPONSE TO REPORT “FINAL COUNTDOWN” RELEASED BY GREENPEACE**

First Resources Limited (“First Resources”) refers to the report released by Greenpeace on 19 September 2018, titled “Final Countdown”.

The report suggests that First Resources has breached its “No Deforestation, No Peat and No Exploitation Policy” through its relation with PT Ciliandry Anky Abadi, whose subsidiaries PT Agrindo Green Lestari and PT Citra Agro Abadi are alleged to have caused deforestation between 2015 and 2018.

First Resources wishes to clarify the following to all its stakeholders:

- a) PT Ciliandry Anky Abadi is not a subsidiary, an associated company, or a related party of First Resources<sup>i</sup>.
- b) First Resources’ controlling shareholder<sup>ii</sup> and its key management personnel (either collectively or individually) do not have any ownership or hold any management roles in PT Ciliandry Anky Abadi.
- c) First Resources does not have any financial or operational relationship with PT Ciliandry Anky Abadi.
- d) First Resources has not purchased any palm oil products from PT Ciliandry Anky Abadi, and will not buy from any company that cannot prove that they are in compliance with First Resources’ Sustainability Policy.

First Resources also wishes to clarify that it has not been asked to provide comments on the report before its publication, contrary to what was suggested.

First Resources wishes to reiterate that we remain committed to our sustainability policy and our pledge to ‘No Deforestation, No Peat and No Exploitation’ which applies to all our subsidiaries, associated companies and external suppliers.

26 September 2018

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<sup>i</sup> The annual audited financial statements of First Resources reflect its list of subsidiaries and associated companies (if any)

<sup>ii</sup> Eight Capital Inc