## FIRST RESOURCES LIMITED (Incorporated in Singapore) (Company Registration No. 200415931M)

## CHANGES TO QUARTERLY REPORTING

The Board of Directors of First Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders that, following the amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Company will no longer be required to release the Group's unaudited financial statements on a quarterly basis.

The Board has, after due deliberation, decided not to continue with quarterly reporting of the Group's financial results and will instead release financial reports on a half-yearly basis with effect from the financial year ending 31 December 2020.

To supplement the half-year and full-year financial reports which will continue in the existing format prescribed by the Listing Manual, the Company will also be providing an executive summary of key financial and operational information as well as business commentary for the Group's first and third quarter performance.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD FIRST RESOURCES LIMITED

Tan Lay Hong Company Secretary 24 April 2020