

ANNUAL GENERAL MEETING TO BE HELD ON THURSDAY, 27 APRIL 2023

1. INTRODUCTION

The Board of Directors of First Resources Limited (the “**Company**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to conduct general meetings by electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements allowing general meetings of listed companies to be conducted by electronic means; and
- (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022), read together with the FAQs on “The Holding of General Meetings” dated 23 May 2022 issued by Singapore Exchange Regulation, which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.

2. DATE, TIME AND PLACE OF ANNUAL GENERAL MEETING (“AGM”)

The Directors wish to inform Shareholders that pursuant to the Order, the AGM will be held in a wholly physical format at Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Level 3, Room 330, Suntec City, Singapore 039593 on **Thursday, 27 April 2023 at 2.30 p.m.** (Singapore time). There will be no option for shareholders to participate virtually.

3. NOTICE OF AGM, PROXY FORM AND RELATED DOCUMENTS

In line with the provisions under the Order, no printed copies of the Notice of the AGM, proxy form and related documents will be despatched to Shareholders.

Copies of the Notice of the AGM, proxy form and related documents (including the Additional Information on Directors seeking re-election and Appendix to the Notice of AGM), have been uploaded on SGXNet today and are also available on the Company’s website at the URL <https://www.first-resources.com/generalmeetings/2023agmdocuments>.

A shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company’s website.

4. ARRANGEMENTS FOR PARTICIPATION FOR AGM

Shareholders, including CPF and SRS investors, may participate in the AGM by:

- (a) attending the AGM in person;
- (b) raising questions at the AGM or submitting questions in advance of the AGM; and/or
- (c) voting at the AGM (i) themselves personally; or (ii) through their duly appointed proxy(ies) or corporate representative(s).

For avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the Meeting) to vote at the AGM on their behalf.

Details of the steps for registration, submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, amongst others, are set out in the Annex to this announcement. In particular, CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 17 April 2023**.

5. PERSONS WHO HOLD SHARES THROUGH RELEVANT INTERMEDIARIES

Persons who hold shares through relevant intermediaries (as defined in section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the AGM by:

- (a) attending the AGM in person;
- (b) raising questions at the AGM or submitting questions in advance of the AGM; and/or
- (c) voting at the AGM (i) themselves personally; or (ii) by appointing the Chairman of the Meeting as proxy in respect of the shares held by such relevant intermediary on their behalf,

should (if the relevant intermediary has not already contacted them) contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

6. FY2022 ANNUAL REPORT

The FY2022 Annual Report has been released via SGXNet on 5 April 2023 and can be accessed at the Company's website at the URL <https://www.first-resources.com/annualreports/FY2022>.

Shareholders who wish to obtain a printed copy of the FY2022 Annual Report can do so by **downloading, completing and signing the request form** available on SGXNet and the Company's website at the URL <https://www.first-resources.com/generalmeetings/2023requestform>.

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The request form must be submitted by **2.30 p.m. on 10 April 2023**:

- in hard copy by post to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
- by email to agm@first-resources.com.

7. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below:

KEY DATES	ACTIONS
2.30 p.m. on 10 April 2023 (Monday)	Deadline for Shareholders to submit request form for obtaining a printed copy of the FY2022 Annual Report.
5.00 p.m. on 17 April 2023 (Monday)	Deadline for Shareholders to submit questions relating to the resolutions to be tabled at the AGM in advance.
5.00 p.m. on 17 April 2023 (Monday)	Deadline for CPF and SRS investors who wish to appoint the Chairman of the AGM to vote on their behalf at the AGM to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
2.30 p.m. on 24 April 2023 (Monday)	Deadline for proxy forms to be received by the Company. Shareholders who wish to appoint a proxy(ies) or the Chairman of the AGM to vote on their behalf must submit a duly completed proxy form.
Date and time of AGM – 2.30 p.m. on 27 April 2023 (Thursday)	Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies or corporate representatives may attend the AGM in person at Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Level 3, Room 330, Suntec City, Singapore 039593. <u>There will be no option to participate virtually.</u>
Registration commences at 1.30 p.m.	Please bring along your NRIC/passport to enable the Company to verify your identity. The Company reserves the right to refuse admittance to the AGM if the attendee's identity cannot be verified accurately.

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8. FURTHER INFORMATION

The Company wishes to remind Shareholders to check the Company's website at the URL <https://www.first-resources.com/generalmeetings> and the SGXNet for the latest updates on the status of the AGM.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Eunice Hooi
Company Secretary
5 April 2023

ANNEX

Steps for registration, submission of questions and voting at the AGM

Shareholders, including CPF and SRS investors, can attend the AGM in person, submit questions to the Chairman of the Meeting in advance of, or at, the AGM and/or vote at the AGM by themselves or through duly appointed proxy(ies).

To do so, they will need to complete the following steps:

Step 1: Registration

No.	Actions	Details
1	Register in person to attend the AGM	<p>Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies can attend the AGM in person.</p> <p>To do so, they will need to register in person at the AGM venue on the day of the event. Registration will commence at 1.30 p.m. on that day. Please bring along your NRIC/passport to enable the Company to verify your identity. The Company reserves the right to refuse admittance to the AGM if the attendee's identity cannot be verified accurately.</p> <p>Shareholders are advised not to attend the AGM if they are feeling unwell.</p>

Step 2: Submission of questions

No.	Actions	Details
2(a)	Submit questions in advance of the AGM	<p>How to submit questions in advance of the AGM. Shareholders may submit questions relating to the resolutions to be tabled for approval at the AGM, in advance of the AGM, in the following manner:</p> <ul style="list-style-type: none">(a) in hard copy by post to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or(b) by email to agm@first-resources.com. <p>Shareholders submitting questions by post or email should download, complete and sign the prescribed question form available on SGXNet and the Company's website at the URL https://www.first-resources.com/generalmeetings/2023questionform, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.</p> <p>Deadline to submit questions in advance of the AGM. All questions submitted via any of the above channels must be received by the Company by 5.00 p.m. on 17 April 2023 in order for them to be addressed by the Company in advance of the AGM.</p>

No.	Actions	Details
2(b)	Ask questions at the AGM	Asking questions at the AGM. Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies may ask questions relating to the resolutions to be tabled for approval at the AGM, at the AGM itself.
2(c)	Addressing of questions	<p>Addressing questions in advance of the AGM. We will endeavour to address all substantial and relevant questions received from Shareholders by the 17 April 2023 deadline via SGXNet and on our corporate website on 21 April 2023.</p> <p>Addressing questions during the AGM: We will address any subsequent clarifications sought, or substantial and relevant follow-up questions related to the resolutions to be tabled for approval at the AGM received after the 17 April 2023 submission deadline which have not already been addressed prior to the AGM, as well as those substantial and relevant questions received at the AGM, at the AGM itself. Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.</p> <p>Minutes of AGM: We will, within one month after the date of the AGM, publish the minutes of the AGM on SGXNet and our corporate website. The minutes will include our responses to substantial and relevant questions from shareholders.</p>

Step 3: Voting at the AGM

No.	Actions	Details
3(a)	Exercise of voting rights at the AGM	<p>Shareholders, including CPF and SRS investors, can vote at the AGM themselves or through duly appointed proxy(ies). Shareholders who wish to appoint a proxy(ies) <u>must</u> submit an instrument appointing a proxy(ies) in accordance with the instructions on the proxy form.</p> <p>For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the Meeting) to vote at the AGM on their behalf.</p>
3(b)	Vote at the AGM	Voting at the AGM. Upon registration at the AGM venue, shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies, will be provided with a handheld device for electronic voting at the physical meeting.

No.	Actions	Details
3(c)	Submit instruments appointing a proxy(ies)	<p>How to submit instruments appointing a proxy(ies). Shareholders who wish to submit instruments appointing a proxy(ies) must do so in the following manner:</p> <p>(a) if in hard copy by post, the proxy form must be lodged at the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or</p> <p>(b) if by email, the proxy form must be received at agm@first-resources.com.</p> <p>in each case, by 2.30 p.m. on 24 April 2023.</p> <p>Where to obtain proxy form. A shareholder who wishes to submit an instrument appointing a proxy(ies) must first download, complete and sign the proxy form available on SGXNet and the Company's website at the URL https://www.first-resources.com/generalmeetings/2023agmdocuments, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.</p> <p>Deemed revocation of proxy appointment if shareholder attends the AGM in person. Completion and submission of the instrument appointing a proxy(ies) by a shareholder will not prevent him/her from attending, speaking and voting at the AGM if he/she so wishes. The appointment of the proxy(ies) for the AGM will be deemed to be revoked if the shareholder attends the AGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the AGM.</p>

No.	Actions	Details
3(d)	Voting by CPF and SRS investors	How CPF and SRS investors may vote. CPF and SRS investors: (a) may vote at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (b) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 17 April 2023.