

FIRST RESOURCES LIMITED
(Incorporated in Singapore)
(Company Registration No. 200415931M)

GRANT OF SHARE AWARDS PURSUANT TO THE FIRST RESOURCES EMPLOYEE SHARE AWARD SCHEME 2020

In accordance with Rule 704(29) of the Listing Manual, the Board of Directors of First Resources Limited (the "**Company**") wishes to announce the following grant of award of ordinary shares (the "**Award**") pursuant to the First Resources Employee Share Award Scheme 2020 (the "**ESAS**"):

Date of grant of Award	:	17 April 2023
Number of shares which are the subject of the Award granted	:	422,700
Market price (last done price per share) of shares on the date of grant of Award	:	S\$1.52
Number of shares which are the subject of the Award granted to each director and controlling shareholder (and each of their associates), if any	:	NIL
Vesting of shares granted under the Award	:	1/3 of the shares granted under the Award shall each vest in the months of April 2024, 2025 and 2026 respectively.

Upon vesting, the participants have the flexibility to choose to receive shares or the aggregate market price of the shares in cash in lieu of the allotment of new shares or transfer of existing shares held as treasury shares.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Eunice Hooi
Company Secretary
17 April 2023