

FIRST RESOURCES LIMITED

(Incorporated in Singapore)

(Company Registration No. 200415931M)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 APRIL 2023

The Board of Directors of First Resources Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 27 April 2023 (the “**AGM**”), all resolutions relating to the matters set out in the Notice of AGM dated 5 April 2023 were duly passed.

(a) Details of votes cast at the AGM are as follows:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the year ended 31 December 2022	1,438,273,427	1,438,267,327	100.00	6,100	0.00*
Ordinary Resolution 2 Payment of proposed final dividend	1,438,796,527	1,438,790,427	100.00	6,100	0.00*
Ordinary Resolution 3 Re-election of Mr Ciliandra Fangiono as a Director	1,428,824,927	1,404,430,963	98.29	24,393,964	1.71
Ordinary Resolution 4 Re-election of Ms Wong Su Yen as a Director	1,438,811,527	1,433,168,845	99.61	5,642,682	0.39
Ordinary Resolution 5 Re-election of Mr Peter Ho Kok Wai as a Director	1,438,790,527	1,310,470,339	91.08	128,320,188	8.92
Ordinary Resolution 6 Approval of Directors' fees amounting to S\$510,000	1,438,790,727	1,438,778,427	100.00	12,300	0.00*
Ordinary Resolution 7 Re-appointment of Messrs Ernst & Young LLP as Auditor	1,438,794,527	1,436,967,456	99.87	1,827,071	0.13

* Less than 0.005%

Results of Annual General Meeting held on 27 April 2023

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 8 Authority to issue new shares	1,438,790,527	1,288,312,042	89.54	150,478,485	10.46
Ordinary Resolution 9 Renewal of the Interested Person Transactions Mandate	394,826,497	394,812,197	100.00	14,300	0.00*
Ordinary Resolution 10 Renewal of the Share Purchase Mandate	1,437,971,127	1,437,934,818	100.00	36,309	0.00*

* Less than 0.005%

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:

- (i) Mr Tan Seow Kheng, Non-Executive Non-Independent Director, who is also a shareholder of the Company, had voluntarily abstained from voting on (1) Ordinary Resolution 2 pertaining to the final dividend for the year ended 31 December 2022; and (2) Ordinary Resolution 6 pertaining to the directors' fees for the year ended 31 December 2022; and
- (ii) As set out in paragraph 6 of the Appendix to the Notice of AGM dated 5 April 2023, each of the (a) Interested Directors, namely, Messrs Ciliandra Fangiono and Fang Zhixiang, (b) Eight Capital Inc., (c) Prinsep Management Limited, (d) PT Surya Dumai Industri, and (e) Associates of the Interested Directors, Eight Capital Inc., Prinsep Management Limited and PT Surya Dumai Industri, are required to abstain from voting on Ordinary Resolution 9 of the AGM. Accordingly, Eight Capital Inc. had abstained from voting on the Resolution in respect of its holding of 1,043,966,230 shares in the Company.

(c) Name of firm and/or person appointed as scrutineer:

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the poll conducted at the AGM.

(d) Re-appointment of Director to Audit Committee

The Company wishes to announce that Mr Peter Ho Kok Wai has been re-appointed as the Chairman of the Audit Committee. The Board considers him as independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Eunice Hooi
Company Secretary
27 April 2023