

## CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

FIRST RESOURCES LIMITED

#### Securities

FIRST RESOURCES LIMITED - SG1W35938974 - EB5

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Appointment

#### Date & Time of Broadcast

22-Dec-2023 17:23:22

#### Status

New

#### Announcement Sub Title

Appointment of Independent Director

#### Announcement Reference

SG231222OTHRW7M

#### Submitted By (Co./ Ind. Name)

Eunice Hooi

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Appointment of Independent Director

### Additional Details

#### Date Of Appointment

01/01/2024

#### Name Of Person

Luo Dan

#### Age

55

#### Country Of Principal Residence

## Singapore

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The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

As part of the board renewal process, the Nominating Committee (the "NC") has recommended the appointment of Ms Luo Dan as an Independent Director of the Company. After reviewing the recommendation of the NC and Ms Luo's credentials and experience (as set out below), the Board has confirmed Ms Luo's independence and approved her appointment as an Independent Director of the Company. Consequently, Ms Luo will also be appointed as a member of the Remuneration Committee.

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Whether appointment is executive, and if so, the area of responsibility

Non-Executive

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director and a member of the Remuneration Committee

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Professional qualifications

- Certification in Corporate Governance, INSEAD, Singapore
  - MBA, IMD, Switzerland
  - Bachelor of Computer Science, Wuhan University, P. R. China
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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

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Conflict of interests (including any competing business)

No

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Working experience and occupation(s) during the past 10 years

- January 2021 to September 2023 Director of Active Living Business Unit, Fonterra Group
  - 2017 to 2020 Independent Consultant, fast moving consumer goods companies
  - 2014 to 2017 Managing Director, Lego Singapore Pte. Ltd.
  - 2012 to 2013 Managing Director, Heinz Asean, Singapore
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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

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Shareholding interest in the listed issuer and its subsidiaries?

No

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# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

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Present

Independent Director, Yeo Hiap Seng Limited (since 2017)

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that

period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

Independent Director of Yeo Hiap Seng Limited.

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Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable

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