

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors of First Resources Limited (the "**Company**") wishes to announce the following transactions that occurred during the half year ended 30 June 2025:

1. PT Adhitya Serayakorita ("PT ASK")

The Company has transferred its entire 30.68% equity interest in PT ASK to PT Ciliandra Perkasa ("PT CLP"), a direct subsidiary of the Company, for a cash consideration of US\$373.0 million, which was arrived at after taking into consideration the current market value of the assets. After the transfer, the shareholding of PT CLP in PT ASK increased from 65.08% to 95.75% while that of the Company in PT ASK reduced from 30.68% to nil.

2. PT Karya Tama Bakti Mulia ("PT KTBM")

PT Pancasurya Agrindo ("PT PSA"), an indirect subsidiary of the Company, has increased its investment in PT KTBM through the subscription of 700,000,000 shares for a consideration of IDR 700.00 billion (approximately US\$43.3 million), which was based on par value per share of IDR 1,000. After the subscription, the shareholding of PT PSA in PT KTBM remains substantially unchanged at 99.99%.

3. PT Borneo Damai Lestari ("PT BDL")

PT Kalimantan Green Persada ("PT KGP"), an indirect subsidiary of the Company, has increased its investment in PT BDL through the subscription of 481,105,000 shares for a consideration of IDR 481.11 billion (approximately US\$29.4 million), which was based on par value per share of IDR 1,000. After the subscription, the shareholding of PT KGP in PT BDL increased from 99.92% to 99.94%.

The above transactions were funded by a combination of internal resources and capitalisation of intercompany loans, or satisfied via cash proceeds, and are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2025.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Lai Kuan Loong, Victor
Company Secretary
14 August 2025