FIRST RESOURCES LIMITED (Incorporated in Singapore) (Company Registration No. 200415931M)

GRANT OF SHARE AWARDS PURSUANT TO THE FIRST RESOURCES EMPLOYEE SHARE AWARD SCHEME 2020

In accordance with Rule 704(29) of the Listing Manual, the Board of Directors of First Resources Limited (the "**Company**") wishes to announce the following grant of award of ordinary shares (the "**Award**") pursuant to the First Resources Employee Share Award Scheme 2020 (the "**ESAS**"):

Date of grant of Award : 17 April 2025

Number of shares which are the subject of : 517,500

the Award granted

Market price (last done price per share) of : S\$1.48

shares on the date of grant of Award

Number of shares which are the subject of : NIL

the Award granted to each director and controlling shareholder (and each of their

associates), if any

Vesting of shares granted under the Award : 1/3 of the shares granted under the Award shall

each vest in the months of April 2026, 2027 and

2028 respectively.

Upon vesting, the participants have the flexibility to choose to receive shares or the aggregate market price of the shares in cash in lieu of the allotment of new shares or transfer of existing shares held as

treasury shares.

BY ORDER OF THE BOARD FIRST RESOURCES LIMITED

Victor Lai Company Secretary 17 April 2025