

MANDATORY TENDER OFFER TO PURCHASE UP TO 6.19% OF THE ISSUED SHARES IN PT AUSTINDO NUSANTARA JAYA, TBK

1. The board of directors ("**Board**" or "**Directors**") of First Resources Limited (the "**Company**") refers to the announcements made by the Company on 18 March 2025, 11 April 2025 and 6 May 2025 (the "**Relevant Announcements**"), in relation to:
 - (a) the proposed purchase by the Company of 3,057,981,688 shares representing approximately 91.17% of the issued and paid-up capital of PT Austindo Nusantara Jaya, Tbk (the "**Target Company**") from PT Austindo Kencana Jaya, PT Memimpin Dengan Nurani, Sjakon George Tahija and George Santosa Tahija (collectively, the "**Sellers**") pursuant to a conditional shares purchase agreement dated 18 March 2025 and a novation agreement dated 11 April 2025 ("**CSPA**"). This transaction is hereinafter referred to as the "**Proposed Acquisition**";
 - (b) that upon the completion of the Proposed Acquisition, the Company will be obliged to conduct a mandatory tender offer to purchase the balance shareholdings in the Target Company being a maximum of 296,193,312 ordinary shares representing approximately 8.83% of the issued and paid-up shares in the capital of the Target Company (the "**Remaining Shares**") in accordance with the provisions under the Regulation of the Financial Services Authority of Indonesia No. 9/POJK.04/2018 Year 2018, at an offer price per Remaining Share which is the higher of (i) the average of the highest daily trading price of the shares of the Target Company on the Indonesia Stock Exchange during the last 90 days before the negotiation announcement of the Proposed Acquisition; or (ii) the acquisition price paid by the Purchaser to the Sellers for the Proposed Acquisition (the "**MTO**"); and
 - (c) the completion of the Proposed Acquisition on 6 May 2025 and that the Company would proceed with the conduct of the MTO.
2. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Relevant Announcements.
3. The Board is pleased to announce that the Company is conducting the MTO from 26 August 2025 to 24 September 2025 to purchase the Remaining Shares, excluding 88,544,146 shares in the capital of the Target Company that have been acquired by PT Ciliandra Perkasa, a majority-owned subsidiary of the Company, through the open market at prevailing market prices for a total cash consideration of IDR 157.94 billion (or approximately US\$9.73 million). Consequently, the MTO will be in respect of 207,649,166 shares in the capital of the Target Company (the "**MTO**").

Shares”), representing approximately 6.19% of the issued and paid-up shares in the capital of the Target Company.

4. The offer price per MTO Share under the MTO is IDR 1,813, which is the same as the acquisition price paid by the Purchaser to the Sellers. This offer price represents the higher of (i) the average of the highest daily trading price of the shares of the Target Company on the Indonesia Stock Exchange during the last 90 days before the negotiation announcement of the Proposed Acquisition; or (ii) the acquisition price paid by the Purchaser to the Sellers for the Proposed Acquisition, as referred to in paragraph 1(b) above.
5. A copy of the information disclosure of the MTO has been published by the Target Company on the website of the Indonesia Stock Exchange at the URL <https://www.idx.co.id/en/news/announcement> (“**IDX Announcement**”). An unofficial English translated version of the IDX Announcement is attached with this Announcement.
6. The Company will make further announcements, in compliance with the requirements of the Listing Manual, as and when there are material developments in respect of the MTO and/or other matters contemplated by this Announcement.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Ciliandra Fangiono
Director and Chief Executive Officer
25 August 2025

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

Disclosure of Information:
Mandatory Tender Offer Period:
Payment of Mandatory Tender Offer:

25 August 2025
26 August – 24 September 2025
3 October 2025

**THIS DISCLOSURE OF INFORMATION IS MADE IN CONNECTION WITH A MANDATORY TENDER OFFER
TO BE CONDUCTED DUE TO A CHANGE OF CONTROL IN A PUBLIC COMPANY
AS STIPULATED UNDER FINANCIAL SERVICES AUTHORITY REGULATION NO. 9/POJK.04/2018 REGARDING ACQUISITION OF
PUBLIC COMPANIES ("POJK NO. 9/2018")**

FIRST RESOURCES LIMITED ("NEW CONTROLLING SHAREHOLDER") HAS DISCLOSED ALL MATERIAL INFORMATION THAT MUST BE KNOWN BY THE PUBLIC SHAREHOLDERS OF PT AUSTINDO NUSANTARA JAYA TBK ("COMPANY") FOR THE PURPOSE OF THIS MANDATORY TENDER OFFER AND THERE IS NO MATERIAL FACT THAT HAS BEEN OMITTED OR WITHHELD WHICH WOULD RENDER THE INFORMATION PROVIDED HEREIN TO BE INACCURATE OR MISLEADING IN ANY MATERIAL RESPECT.

THE NEW CONTROLLING SHAREHOLDER BEARS FULL RESPONSIBILITY FOR THE ACCURACY OF ALL MATERIAL FACTS, INFORMATION, AND/OR REPORTS CONTAINED IN THIS DISCLOSURE OF INFORMATION FOR THE MANDATORY TENDER OFFER.

New Controlling Shareholder:



FIRST RESOURCES LIMITED

Main Business Activities:

Other professional, scientific, and technical activities not elsewhere classified, and supporting business activities as other holding companies

Address:

8 Temasek Boulevard, #41-02 Suntec Tower Three,
Singapore 038988
Telephone: +65 6602 0200
Email: announcement@first-resources.com

Target Company:



PT AUSTINDO NUSANTARA JAYA TBK

Main Business Activities:

Trading, services, and operation of plantations, processing and trading of palm oil products directly or through subsidiaries, processing and trading of sago products, as well as renewable energy and electricity generation through subsidiaries.

Head Office:

Menara SMBC, 40th Floor
Jl. Dr. Ide Anak Agung Gde Agung Kav. 5.5 – 5.6
Mega Kuningan Area, South Jakarta 12950
Telephone: +62 2965 1777
Email: corsec@anj-group.com

On 6 May 2025, the New Controlling Shareholder acquired control of the Company by purchasing 3,057,981,688 (three billion fifty-seven million nine hundred eighty-one thousand six hundred eighty-eight) shares, representing 91.17% (ninety-one point one seven percent) of the Company's issued and paid-up capital, from PT Austindo Kencana Jaya, PT Memimpin Dengan Nurani, Sjakon George Tahija, and George Santosa Tahija. In accordance with POJK No. 9/2018, following such acquisition, the New Controlling Shareholder is required to conduct a Mandatory Tender Offer.

The New Controlling Shareholder hereby announces its intention to carry out a Mandatory Tender Offer for up to 207,649,166 (two hundred seven million six hundred forty-nine thousand one hundred sixty-six) shares owned by the Eligible Shareholders (as defined below), representing approximately 6.19% (six point one nine percent) of the Company's issued and paid-up capital, with a nominal value of IDR 100 (one hundred Rupiah) per share, at a Mandatory Tender Offer Price of IDR 1,813 (one thousand eight hundred thirteen Rupiah) per share. The total value of the Mandatory Tender Offer is up to IDR 376,467,937,958 (three hundred seventy-six billion four hundred sixty-seven million nine hundred thirty-seven thousand nine hundred fifty-eight Rupiah). The New Controlling Shareholder affirms that it has sufficient funds to settle and pay for the Mandatory Tender Offer.

AS FURTHER DESCRIBED IN THIS DISCLOSURE OF INFORMATION, THE NEW CONTROLLING SHAREHOLDER HAS NO INTENTION TO LIQUIDATE THE COMPANY, CHANGE THE DIVIDEND POLICY, DELIST THE COMPANY'S SHARES FROM THE INDONESIA STOCK EXCHANGE, OR CONVERT THE COMPANY INTO A PRIVATE ENTITY. SHOULD THE NEW CONTROLLING SHAREHOLDER DECIDE TO PURSUE ANY OF THE ABOVE, IT SHALL COMPLY WITH THE APPLICABLE LAWS AND REGULATIONS.

Appointed Securities Company:

PT BCA Sekuritas
Menara BCA – Grand Indonesia, 41st Floor
Jl. M.H. Thamrin No.1, Jakarta 10310
Telephone: +62 21 23587222

DEFINITIONS

Unless otherwise defined herein, the terms used in this Disclosure of Information shall have the following meanings:

"Affiliate"	<p>Shall have the meaning as set out in Chapter V - Capital Market, Money Market, and Foreign Exchange Market, Part Two - Capital Market, Article 22 point 1 of Law of the Republic of Indonesia No. 4 of 2023 on the Development and Strengthening of the Financial Sector (P2SK Law), which includes:</p> <ol style="list-style-type: none"> familial relationships by marriage and descent up to the second degree, either horizontally or vertically, such as: <ol style="list-style-type: none"> husband or wife; parents of the husband or wife, and the husband or wife of one's child; grandparents of the husband or wife, and the husband or wife of one's grandchild; siblings of the husband or wife and the spouse of such siblings; or the spouse of one's sibling. familial relationships by descent up to the second degree, either horizontally or vertically, such as: <ol style="list-style-type: none"> parents and children; grandparents and grandchildren; or siblings. relationships between a party and an employee, director, or commissioner of that party; relationships between two or more companies where one or more members of the board of directors, management, board of commissioners, or supervisory board are the same; relationships between a company and a party that directly or indirectly, in any manner, controls or is controlled by the company or such party in determining the management and/or policies of the company or such party; relationships between two or more companies that are controlled, directly or indirectly, in any manner, by the same party in determining the management and/or policies of the companies; or relationships between a company and its major shareholder, being a party that directly or indirectly owns at least 20% (twenty percent) of the voting shares in such company.
"BAE"	Refers to the Share Registrar of the Company, namely PT Datindo Entrycom, domiciled in Central Jakarta.
"IDX"	Refers to PT Bursa Efek Indonesia (Indonesia Stock Exchange), located in South Jakarta, where the Company's shares are listed.
"Crossing"	Refers to the execution of a sale and purchase transaction at the IDX in the Negotiated Market through the Jakarta Automated Trading System.
"Mandatory Tender Offer Form" or "FPTW"	Means the form used for the mandatory tender offer which must be completed by Eligible Shareholders willing to accept the Mandatory Tender Offer.
"Calendar Day"	Means any day in a year according to the Gregorian calendar, without exception, including Sundays and national holidays determined from time to time by the Government of the Republic of Indonesia, as well as any regular business day which, due to certain circumstances, may be declared as a non-business day by the Government of the Republic of Indonesia.
"Mandatory Tender Offer Price"	Means the price offered by the New Controlling Shareholder to purchase Shares in the Mandatory Tender Offer, which is IDR 1,813 (one thousand eight hundred thirteen Rupiah) per share, to be paid in cash.
"KSEI"	Refers to PT Kustodian Sentral Efek Indonesia (Indonesian Central Securities Depository), located in South Jakarta.
"Disclosure of Information"	Refers to this Disclosure of Information in connection with the Mandatory Tender Offer.

"Menkumham" or "Menkum"	Means the Minister of Law and Human Rights of the Republic of Indonesia (formerly Minister of Justice), now referred to as the Minister of Law of the Republic of Indonesia.
"OJK"	Refers to Otoritas Jasa Keuangan (the Financial Services Authority), an independent body free from the influence of other parties, which has regulatory, supervisory, inspection, and investigative functions and powers, as referred to in Law No. 21 of 2011 concerning the Financial Services Authority (as amended from time to time).
"Eligible Shareholders"	Refers to shareholders of the Company other than the excluded parties, who are entitled to sell their shares in the Mandatory Tender Offer, and whose names are recorded in the Shareholders Register of the Company before the end of the Mandatory Tender Offer period. In this regard, based on a statement letter dated 6 August 2025, PT Ciliandra Perkasa stated that it would not participate in the Mandatory Tender Offer.
"Major Shareholder"	Means a party who, directly or indirectly, owns at least 20% (twenty percent) of the voting rights of all issued voting shares in a company or such lesser amount as determined by the OJK.
"Mandatory Tender Offer"	Refers to the Mandatory Tender Offer to be conducted by the New Controlling Shareholder to the Eligible Shareholders to purchase up to 207,649,166 (two hundred seven million six hundred forty-nine thousand one hundred sixty-six) shares or approximately 6.19% (six point one nine percent) of the total issued and fully paid shares of the Company at a price of IDR 1,813 (one thousand eight hundred thirteen Rupiah) per share.
"Acquisition"	Refers to the acquisition by the New Controlling Shareholder of 3,057,981,688 (three billion fifty-seven million nine hundred eighty-one thousand six hundred eighty-eight) shares from the Sellers, representing 91.17% (ninety-one point one seven percent) of the issued and paid-up capital of the Company.
"New Controlling Shareholder"	Refers to First Resources Limited, a limited liability company incorporated under the laws of Singapore and listed on the Singapore Exchange, which owns 3,057,981,688 (three billion fifty-seven million nine hundred eighty-one thousand six hundred eighty-eight) shares or 91.17% (ninety-one point one seven percent) of the Company's shares and is therefore the controlling shareholder of the Company.
"Negotiation Announcement"	Refers to the negotiation announcement as referred to in Article 4 paragraph (2) of POJK No. 9/2018.
"KPPU Regulation No. 3/2023"	Refers to Regulation of the Indonesian Business Competition Supervisory Commission No. 3 of 2023 concerning Assessment of Mergers, Consolidations, or Acquisitions of Shares and/or Assets that May Result in Monopolistic Practices and/or Unfair Business Competition.
"Regulation No. I-A"	Refers to Indonesia Stock Exchange Regulation No. I-A on Listing of Shares and Equity Securities Other Than Shares Issued by a Listed Company, Appendix to the Decision of the Board of Directors No. KEP-00101/BEI/12-2021 dated 21 December 2021 as further explained in Circular Letter No. SE-00010/BEI/07-2023 regarding Explanation on Provisions Related to the Listing of Shares and Equity Securities Other Than Shares Issued by a Listed Company (as amended from time to time).
"Mandatory Tender Offer Period"	Means the period from 26 August 2025 to 24 September 2025.
"Conditional Sale and Purchase Agreement" or "CSPA"	Refers to the Conditional Sale and Purchase Agreement dated 18 March 2025 as amended on 2 May 2025, between the New Controlling Shareholder as purchaser and the Sellers, pursuant to which the Acquisition was conducted.
"Appointed Securities Company"	Refers to PT BCA Sekuritas, domiciled in Central Jakarta.

“Company” or “Target Company”	Refers to PT Austindo Nusantara Jaya Tbk., a public limited liability company listed on the IDX and incorporated under the laws of the Republic of Indonesia, with its registered office in Jakarta.
“POJK No.9/2018”	Refers to Financial Services Authority Regulation No. 9/POJK.04/2018 dated 25 July 2018 concerning Acquisition of Public Companies.
“Rupiah” or “IDR”	Refers to the lawful currency of the Republic of Indonesia.
“Shares”	Refers to the issued and paid-up shares of the Company with a nominal value of IDR 100 (one hundred Rupiah) per share that are listed and traded on the IDX.
“Free Float Shares”	Refers to shares that: <ul style="list-style-type: none"> a) are owned by shareholders holding less than 5% (five percent) of the total listed shares; b) are not owned by the controlling shareholder and its Affiliates; c) are not owned by members of the board of commissioners or board of directors; and d) are not treasury shares repurchased by the Company.
“Payment Date”	Means 3 October 2025, being the date on which payment will be made to Eligible Shareholders who have submitted valid FPTW forms.
“Closing Date”	Means 24 September 2025, being the final date on which Eligible Shareholders may submit their FPTW forms.

I. RATIONALE FOR THE ACQUISITION, PURPOSE OF THE MANDATORY TENDER OFFER, AND PLANS FOR THE COMPANY

1. Background of the Change of Control

On 18 March 2025, PT Ciliandra Perkasa (“**PT CP**”), a subsidiary of the New Controlling Shareholder, entered into a Conditional Sale and Purchase Agreement (CSPA) with PT Austindo Kencana Jaya, PT Memimpin Dengan Nurani, Sjakon George Tahija, and George Santosa Tahija (the “**Sellers**”) for the purchase of 3,057,981,688 (three billion fifty-seven million nine hundred eighty-one thousand six hundred eighty-eight) shares, or approximately 91.17% (ninety-one point one seven percent) of the total issued and paid-up capital of the Company. This transaction was disclosed in the Negotiation Announcement published in Kontan newspaper on 18 March 2025, as required under Article 4 of POJK No. 9/2018.

Subsequently, on 11 April 2025, the New Controlling Shareholder entered into a novation agreement whereby PT CP agreed to novate its rights and obligations under the CSPA to the New Controlling Shareholder. Accordingly, the New Controlling Shareholder assumed all rights and obligations to acquire the shares in the Company. The novation was undertaken considering that the New Controlling Shareholder is the parent company of PT CP and was intended to align the documentation with the actual ownership and control structure to take effect post-Acquisition. This novation was disclosed by the New Controlling Shareholder in the Development of Negotiation Announcement concerning the Proposed Acquisition of PT Austindo Nusantara Jaya Tbk, published in Kontan newspaper on 14 April 2025 as required under Article 5 of POJK No. 9/2018.

On 6 May 2025, the New Controlling Shareholder completed the purchase of 3,057,981,688 (three billion fifty-seven million nine hundred eighty-one thousand six hundred eighty-eight) shares in the Company from the Sellers, representing 91.17% (ninety-one point one seven percent) of the Company’s issued and paid-up capital. As a result, control of the Company has shifted from the previous controlling shareholders — PT Austindo Kencana Jaya, PT Memimpin Dengan Nurani, Sjakon George Tahija, and George Santosa Tahija — to the New Controlling Shareholder, with the following details:

NO.	SELLER	NUMBER OF SHARES	PRICE PER SHARE (IDR)	TOTAL PURCHASE PRICE (IDR)
1.	PT Austindo Kencana Jaya	1,370,050,012	1,813	2,483,900,671,756
2.	PT Memimpin Dengan Nurani	1,370,050,012	1,813	2,483,900,671,756
3.	George Santosa Tahija	158,988,351	1,813	288,245,880,363
4.	Sjakon George Tahija	158,893,313	1,813	288,073,576,469
TOTAL		3,057,981,688		5,544,120,800,344

Furthermore, the key terms and conditions under the CSPA for the completion of the Acquisition, among others, was that the Company had to announce and convene a General Meeting of Shareholders (GMS) to approve the replacement of the Company's board of directors and board of commissioners. All of the key terms and conditions under the CSPA have been fulfilled.

In accordance with Article 7 paragraph (1)(a) of POJK No. 9/2018, the New Controlling Shareholder has publicly announced the Acquisition of the Company in Neraca newspaper on 7 May 2025 and submitted copies of such announcement to OJK (letter No. 355/FRL/C/01.006/V/2025 dated 7 May 2025), to IDX (letter No. 354/FRL/C/01.006/V/2025 dated 7 May 2025), and to the Company (letter No. 351/FRL/C/01.006/V/2025 dated 6 May 2025).

As of the date of this Disclosure of Information, the New Controlling Shareholder indirectly holds 88,544,146 (eighty-eight million five hundred forty-four thousand one hundred forty-six) shares in the Company through PT CP, representing 2.64% (two point six four percent) of the Company's issued shares.

Prior to the Acquisition, the New Controlling Shareholder had no Affiliate relationship with the Company and was not part of an Organized Group as defined under Article 1 point 2 of POJK No. 9/2018.

Below is the shareholding structure of the Company before and after the Acquisition:

Description	Before the Acquisition			After the Acquisition ^{*)}		
	Number of Shares	Nominal Value (IDR)	(%)	Number of Shares	Nominal Value (IDR)	(%)
Authorized Capital	12,000,000,000	1,200,000,000,000		12,000,000,000	1,200,000,000,000	
Issued and Paid-Up Capital:						
First Resources Limited	-	-	-	3,057,981,688	305,798,168,800	91.17
PT Austindo Kencana Jaya	1,370,050,012	137,005,001,200	40.85	-	-	-
PT Memimpin Dengan Nurani	1,370,050,012	137,005,001,200	40.85	-	-	-
George Santosa Tahija	158,988,351	15,898,835,100	4.74	-	-	-
Sjakon George Tahija	158,893,313	15,889,331,300	4.74	-	-	-
PT CP	13,998,200	1,399,820,000	0.42	88,544,146	8,854,414,600	2.64
Public (ownership below 5%)	282,195,112	28,219,511,200	8.41	207,649,166	20,764,916,600	6.19
Total Issued and Fully Paid-up Capital	3,354,175,000	335,417,500,000	100.00	3,354,175,000	335,417,500,000	100.00
Shares in Portfolio	8,645,825,000	864,582,500,000		8,645,825,000	864,582,500,000	

Notes:

^{*)} as of 30 June 2025

In connection with the Acquisition and as mandated under POJK No. 9/2018, the New Controlling Shareholder is obligated to conduct a Mandatory Tender Offer.

As of the date of this Disclosure of Information, the Company's shares listed on the IDX total 3,354,175,000 (three billion three hundred fifty-four million one hundred seventy-five thousand) shares, representing 100% (one hundred percent) of the Company's issued and paid-up capital. These shares are common shares that confer equal rights to their holders in all respects, including but not limited to voting rights, pre-emptive rights, and rights to receive dividends and bonus shares in accordance with the Company's policy.

As of the date of this Disclosure of Information, there are no disputes or legal claims in connection with the Acquisition of the Company by the New Controlling Shareholder. Furthermore, there are no specific laws or regulations applicable to the business sectors of either the New Controlling Shareholder or the Company that require approval from the General Meeting of Shareholders for the implementation of the Acquisition.

2. Purpose of the Mandatory Tender Offer

The Mandatory Tender Offer is being carried out to provide Eligible Shareholders the opportunity to sell their shares to the New Controlling Shareholder at the Mandatory Tender Offer Price.

3. Plans for the Company

The New Controlling Shareholder intends to expand its oil palm plantation areas and enhance the availability of raw materials to support its growing downstream operations. The Acquisition of the Company is part of a broader vertical integration strategy within the group, whereby the Company is expected to play a key role as one of the main suppliers of raw materials for the group's downstream operations.

In this regard, the New Controlling Shareholder plans to undertake the following concrete steps to strengthen the strategic position of the Company:

- a. Expand oil palm plantation areas through the exploration of potential acquisitions;
- b. Rejuvenate unproductive plantations using superior seedlings to increase fresh fruit bunch (FFB) yields per hectare and extend the productive cycle of the plantations;
- c. Improve plantation infrastructure and logistics, including optimizing internal distribution routes from plantations to processing mills and enhancing support facilities; and
- d. Integrate operations with the group's downstream processing facilities through synchronized harvesting and delivery schedules to ensure continuity of supply and cost efficiency.

Through the implementation of these plans, the New Controlling Shareholder aims to drive the Company's overall operational growth, enhance competitiveness, and create long-term value for shareholders through efficiency and supply chain continuity within an integrated business ecosystem.

As of the issuance date of this Disclosure of Information, the New Controlling Shareholder has no intention to:

- i. delist the Company's shares from the IDX;
- ii. convert the Company's status from a public company to a private company;
- iii. liquidate the Company; or
- iv. alter the Company's dividend policy.

In the event that the New Controlling Shareholder intends to undertake any of the above, it shall comply with the applicable laws and regulations.

In addition, there is no agreement entered into between the Major Shareholder and the New Controlling Shareholder, nor any activity that would result in: (i) the use of the Company's resources in a material amount; (ii) changes to agreements or arrangements previously made by the Company; or (iii) changes to the Company's standard operating procedures, that would constitute an affiliated transaction and/or a conflict-of-interest transaction.

4. Obligation to Divest Shares

Due to the fact that the Acquisition has resulted in the New Controlling Shareholder holding more than 80% (eighty percent) of the Company's paid-up capital, the New Controlling Shareholder is obligated to divest a portion of its shares in the Company to the public in an amount equal to at least the percentage acquired through the Mandatory Tender Offer.

In accordance with Article 21 paragraphs (1) and (2) of POJK No. 9/2018, the obligation to divest shares must be fulfilled within a maximum period of 2 (two) years from the completion of the Mandatory Tender Offer.

This divestment obligation shall not apply if, after the Acquisition, the Company undertakes corporate actions that result in compliance with the requirements stipulated under Article 21 paragraphs (1) and (2) of POJK No. 9/2018.

Referring to the provisions of IDX Regulation No. I-A, the Company may remain listed on the IDX if it meets the following requirements: (i) At least 50,000,000 (fifty million) shares are in Free Float and represent a minimum of 7.5% (seven point five percent) of the total listed shares; and (ii) The Company has at least 300 shareholders with Single Investor Identification (SID) numbers ("**Listing Retention Requirements**"). In the event that the implementation of the Mandatory Tender Offer results in the Company failing to meet the Listing Retention Requirements, the Company will be granted a maximum period of 2 (two) years to comply with such requirements, in line with the deadline to fulfill the divestment obligation under POJK No. 9/2018.

II. TERMS AND CONDITIONS OF THE MANDATORY TENDER OFFER

1. Number of Shares Offered in the Mandatory Tender Offer

In accordance with POJK No. 9/2018, the New Controlling Shareholder plans to acquire, through the Mandatory Tender Offer, up to 207,649,166 (two hundred seven million six hundred forty-nine thousand one hundred sixty-six) shares, or approximately 6.19% (six point one nine percent) of the Company's issued and fully paid-up capital.

Upon completion of the Mandatory Tender Offer by the New Controlling Shareholder, the total number of shares held in the Company may reach up to 3,354,175,000 shares, or 100% (one hundred percent) of the Company's issued and fully paid-up capital.

2. Mandatory Tender Offer Price

Pursuant to POJK No. 9/2018, in the event of a direct change of control in a public company whose shares are listed and traded on a stock exchange, the purchase price in the Mandatory Tender Offer shall be set at the higher of the average of the highest daily trading prices on the stock exchange over the 90 (ninety) calendar days prior to the Negotiation Announcement, or the price paid in the Acquisition.

The Negotiation Announcement was made on 18 March 2025, therefore the 90-day period for calculating the average of the highest daily share prices is from 18 December 2024 to 17 March 2025. The following table provides information on the highest trading prices for the 90-day period prior to the Negotiation Announcement:

No.	Date	Highest Price	No.	Date	Highest Price	No.	Date	Highest Price
1	17 Mar 2025	1,425	31	15 Feb 2025	-	61	16 Jan 2025	745
2	16 Mar 2025	-	32	14 Feb 2025	790	62	15 Jan 2025	740
3	15 Mar 2025	-	33	13 Feb 2025	795	63	14 Jan 2025	735
4	14 Mar 2025	1,385	34	12 Feb 2025	810	64	13 Jan 2025	725
5	13 Mar 2025	1,480	35	11 Feb 2025	790	65	12 Jan 2025	-
6	12 Mar 2025	1,450	36	10 Feb 2025	815	66	11 Jan 2025	-
7	11 Mar 2025	1,285	37	9 Feb 2025	-	67	10 Jan 2025	720
8	10 Mar 2025	1,260	38	8 Feb 2025	-	68	9 Jan 2025	720
9	9 Mar 2025	-	39	7 Feb 2025	810	69	8 Jan 2025	725
10	8 Mar 2025	-	40	6 Feb 2025	815	70	7 Jan 2025	720
11	7 Mar 2025	1,095	41	5 Feb 2025	780	71	6 Jan 2025	720
12	6 Mar 2025	1,015	42	4 Feb 2025	785	72	5 Jan 2025	-
13	5 Mar 2025	1,000	43	3 Feb 2025	760	73	4 Jan 2025	-
14	4 Mar 2025	975	44	2 Feb 2025	-	74	3 Jan 2025	720
15	3 Mar 2025	1,000	45	1 Feb 2025	-	75	2 Jan 2025	730
16	2 Mar 2025	-	46	31 Jan 2025	755	76	1 Jan 2025	-
17	1 Mar 2025	-	47	30 Jan 2025	750	77	31 Dec 2024	-
18	28 Feb 2025	935	48	29 Jan 2025	-	78	30 Dec 2024	720
19	27 Feb 2025	955	49	28 Jan 2025	-	79	29 Dec 2024	-
20	26 Feb 2025	975	50	27 Jan 2025	-	80	28 Dec 2024	-
21	25 Feb 2025	1,025	51	26 Jan 2025	-	81	27 Dec 2024	725
22	24 Feb 2025	900	52	25 Jan 2025	-	82	26 Dec 2024	-
23	23 Feb 2025	-	53	24 Jan 2025	730	83	25 Dec 2024	-
24	22 Feb 2025	-	54	23 Jan 2025	730	84	24 Dec 2024	720
25	21 Feb 2025	835	55	22 Jan 2025	730	85	23 Dec 2024	725
26	20 Feb 2025	820	56	21 Jan 2025	740	86	22 Dec 2024	-
27	19 Feb 2025	800	57	20 Jan 2025	740	87	21 Dec 2024	-
28	18 Feb 2025	785	58	19 Jan 2025	-	88	20 Dec 2024	715
29	17 Feb 2025	785	59	18 Jan 2025	-	89	19 Dec 2024	725
30	16 Feb 2025	-	60	17 Jan 2025	745	90	18 Dec 2024	735

Source: Bloomberg

Based on data from Bloomberg, the average of the highest daily trading prices during this 90-day period was IDR 861.75 (eight hundred sixty-one point seventy-five Rupiah) per share.

The Acquisition, completed on 6 May 2025, was conducted at a share purchase price of IDR 1,813 (one thousand eight hundred thirteen Rupiah) per share.

Accordingly, pursuant to the provisions of POJK No. 9/2018, the Mandatory Tender Offer Price is set at IDR 1,813 (one thousand eight hundred thirteen Rupiah) per share.

3. Mandatory Tender Offer Period

The Mandatory Tender Offer period is 30 (thirty) Calendar Days, commencing on 26 August 2025, which is one Calendar Day after the publication of this Disclosure of Information, and ending on 24 September 2025.

Shareholders intending to sell their shares must complete and submit the Mandatory Tender Offer Form (FPTW) to the Share Registrar (BAE) in accordance with the procedures described in Chapter V (Procedures and Requirements for Participation in the Mandatory Tender Offer), no later than the Closing Date.

4. Mechanism of Share Purchase

The share purchase in connection with the Mandatory Tender Offer will be conducted through a Crossing mechanism on the IDX. Payment will be made in accordance with KSEI regulations.

5. Payment Date

Payment to shareholders participating in the Mandatory Tender Offer who have submitted all required documents in accordance with this Disclosure of Information will be made on 3 October 2025. Payment for the shares will be made in Rupiah.

6. Governmental Approvals or Conditions

There are no additional governmental approvals or conditions that must be fulfilled by the New Controlling Shareholder in connection with the Mandatory Tender Offer other than those stipulated in POJK No. 9/2018.

However, in relation to the Acquisition of the Company's shares by the New Controlling Shareholder, there is an obligation to submit a written notification to the Indonesian Business Competition Supervisory Commission (KPPU) as regulated in KPPU Regulation No. 3/2023, which has been fulfilled through submission of the required notification in accordance with the prevailing regulations.

7. Statement of Sufficient Funds for the Mandatory Tender Offer

The New Controlling Shareholder hereby declares that it has sufficient funds and the financial capability to fulfill its obligation to make full payment to Eligible Shareholders in connection with the Mandatory Tender Offer. In addition, in accordance with KPPU Regulation No. 3/2023, the New Controlling Shareholder is also required to submit a written notification to KPPU within the prescribed timeframe.

8. Company's Capital Structure and Shareholding Composition Post-Mandatory Tender Offer

The following table presents the capital structure and shareholding composition of the Company as of the date of this Disclosure of Information, compared to the pro forma composition assuming full participation of all public shareholders (excluding PT CP, which will not participate in the Mandatory Tender Offer based on PT CP's Statement Letter dated August 6, 2025) in the Mandatory Tender Offer:

Description	Current - Before the MTO ^{*)}			Proforma - After the MTO		
	Number of Shares	Nominal Value (IDR)	(%)	Number of Shares	Nominal Value (IDR)	(%)
Authorized Capital	12,000,000,000	1,200,000,000,000		12,000,000,000	1,200,000,000,000	
Issued and Paid-Up Capital:						
First Resources Limited	3,057,981,688	305,798,168,800	91.17	3,265,630,854	326,563,085,400	97.36
PT CP	88,544,146	8,854,414,600	2.64	88,544,146	8,854,414,600	2.64
Public (ownership below 5%)	207,649,166	20,764,916,600	6.19	-	-	-
Total Issued and Fully Paid-up Capital	3,354,175,000	335,417,500,000	100.00	3,354,175,000	335,417,500,000	100.00
Shares in Portfolio	8,645,825,000	864,582,500,000		8,645,825,000	864,582,500,000	

Notes:

^{*)} as of 30 June 2025

III. DESCRIPTION OF FIRST RESOURCES LIMITED AS THE NEW CONTROLLING SHAREHOLDER

1. Brief History and Registered Office

The New Controlling Shareholder was incorporated on 9 December 2004 in Singapore under the name First Resources Pte. Ltd.. In 2007, the New Controlling Shareholder listed its shares on the Singapore Exchange Securities Trading Limited (SGX-ST) and changed its name to First Resources Limited.

The New Controlling Shareholder is headquartered at:

8 Temasek Boulevard, #41-02 Suntec Tower Three,

Singapore 038988

Telephone: +65 6602 0200

Email: announcement@first-resources.com

2. Business Activities

According to the Accounting and Corporate Regulatory Authority (ACRA) of Singapore, the New Controlling Shareholder's principal business activities are classified as "other professional, scientific, and technical activities not elsewhere classified" and "other holding company activities." In practice, the New Controlling Shareholder conducts its business through its subsidiaries in Indonesia, covering:

a. Plantations and Palm Oil Mills

Plantations and palm oil mills segment is principally involved in the cultivation and maintenance of oil palm plantations and operation of palm oil mills.

b. **Refinery and Processing**

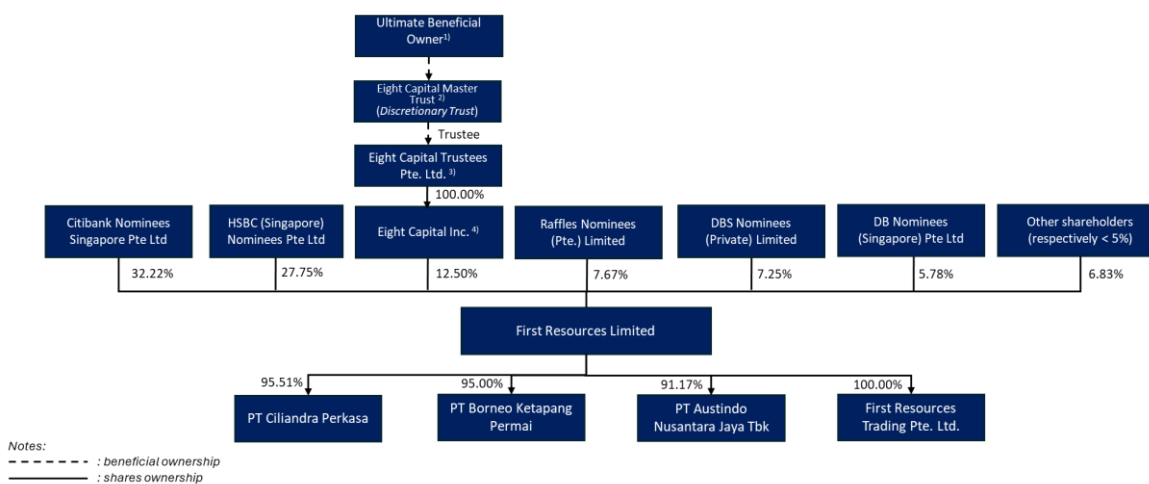
Refinery and processing segment markets and sells processed palm-based products produced from the refinery, fractionation and biodiesel plants and other downstream processing facilities.

3. **Capital Structure and Shareholding**

As of the date of this Disclosure of Information, the capital structure and top 20 shareholders of the New Controlling Shareholder based on the Depository Register as of 10 March 2025 are as follows:

Name of Shareholder	Number of Shares	Percentage (%)
Citibank Nominees Singapore Pte Ltd	499,233,184	32.22
HSBC (Singapore) Nominees Pte Ltd	429,933,058	27.75
Eight Capital Inc.	193,665,230	12.50
Raffles Nominees (Pte.) Limited	118,887,155	7.67
DBS Nominees (Private) Limited	112,399,285	7.25
DB Nominees (Singapore) Pte Ltd	89,607,204	5.78
DBSN Services Pte. Ltd.	26,126,709	1.69
BPSS Nominees Singapore (Pte.) Ltd.	20,962,581	1.35
CGS International Securities Singapore Pte. Ltd.	10,197,900	0.66
OCBC Securities Private Limited	6,236,300	0.40
Morgan Stanley Asia (Singapore) Securities Pte Ltd	3,016,924	0.19
Phillip Securities Pte Ltd	2,629,342	0.17
DBS Vickers Securities (Singapore) Pte Ltd	2,486,500	0.16
Lim & Tan Securities Pte Ltd	2,105,700	0.14
ABN AMRO Clearing Bank N.V.	1,959,300	0.13
UOB Kay Hian Private Limited	893,000	0.06
Maybank Securities Pte. Ltd.	777,800	0.05
Merrill Lynch (Singapore) Pte. Ltd.	671,676	0.04
Teng Nam Seng	600,000	0.04
iFAST Financial Pte. Ltd.	567,515	0.04
Other Shareholders	26,310,606	1.71
Total Issued and Paid-Up Capital (excluding treasury shares)	1,549,266,969	100

Ownership structure of the New Controlling Shareholder based on the Depository Register as of 10 March 2025 along with beneficiary ownership:



¹⁾ Wirastuty Fangiono, Wirasneny Fangiono, Myra Ting An, Ciliandra Fangiono, Fang Zhixiang, Ciliandrew Fangiono and their respective children and remoter issue

²⁾ Eight Capital Master Trust is a discretionary family trust that does not stipulate fixed benefit distributions to specific beneficiaries.

³⁾ Eight Capital Trustees Pte. Ltd. is the trustee appointed to manage the Eight Capital Master Trust and holds the shares of Eight Capital Inc. for the benefit of the beneficiaries of the trust.

⁴⁾ Eight Capital Inc.'s ownership percentage of the New Controlling Shareholder listed in the chart is based on the Depository Register as of 10 March 2025. Meanwhile, in accordance with applicable disclosure requirements in Singapore, the Register of Substantial Shareholders as of the same date recorded a total substantive ownership of Eight Capital Inc. of 67.38%, which includes direct and indirect ownership through other parties.

Furthermore, on the date of this Disclosure of Information, the capital structure based on the Register of Substantial Shareholders as of 10 March 2025 is as follows:

Name of Shareholder	Direct Interest	Percentage (%)	Deemed Interest	Percentage (%)
Eight Capital Inc.	1,043,966,230	67.38	-	-
Eight Capital Trustees Pte. Ltd.	-	-	1,043,966,230	67.38
TMF Trustees Singapore Limited	-	-	1,043,966,230	67.38
Infinite Capital Fund Limited	88,982,400	5.74	-	-
King Fortune International Inc.	-	-	88,982,400	5.74
Butterfield Trust (Asia) Limited	-	-	88,982,400	5.74
FMR LLC	-	-	81,540,041	5.26
Abigail P. Johnson	-	-	81,540,041	5.26

As an explanation of the two shareholder registers referred to above:

- The Depository Register is a list showing the shareholding of the New Controlling Shareholder recorded electronically (scripless) in The Central Depository, which is the central securities depository of the Singapore Exchange Securities Trading Limited (SGX-ST). In this register, shares are typically recorded under the names of nominee holders (such as banks or securities firms) that serve as intermediaries for the electronic custody of shares. Accordingly, this register reflects legal ownership, but does not necessarily indicate the beneficial ownership of the shares.
- The Register of Substantial Shareholders is a list providing information on the parties with substantial beneficial ownership of shares (i.e., an interest of 5% or more) in the New Controlling Shareholder, whether directly or indirectly, including through intermediary entities. This register is prepared based on disclosure requirements under Singapore regulations, and covers both scripless shares and those held in certificated form.

The ultimate beneficial owners of the New Controlling Shareholder are: Wirastuty Fangiono, Wirasneny Fangiono, Myra Ting An, Ciliandra Fangiono, Fang Zhixiang, Ciliandrew Fangiono, and their respective children and remoter issue. The shareholding in the New Controlling Shareholder is held through Eight Capital Inc., an investment holding vehicle of a discretionary family trust, namely the Eight Capital Master Trust, which is governed by the laws of Guernsey. Under this structure, the proportionate interest of each beneficiary cannot be determined. Accordingly, there is no individual who directly holds a fixed percentage of shares through this structure. The trustee of the Eight Capital Master Trust is Eight Capital Trustees Pte. Ltd., which holds all of the shares of Eight Capital Inc. for the benefit of the beneficiaries of the Eight Capital Master Trust. Therefore, the ultimate beneficial owners do not qualify as Controlling Shareholders under POJK No. 9/2018. Furthermore, the ultimate beneficial owners are not considered to be part of an “Organized Group” as defined in POJK No. 9/2018.

The following table presents the New Controlling Shareholder’s equity interest in other companies which form the foundation of its business operations:

No.	Company	Business Activities	Ownership Percentage of the New Controlling Shareholder
1	PT CP	Oil Palm Plantation and Palm Oil Processing	95.51%
2	PT Borneo Ketapang Permai	Oil Palm Plantation	95.00%
3	First Resources Trading Pte. Ltd.	Marketing and Distribution of Palm Oil Products	100.00%

4. Management

The composition of the board of directors of the New Controlling Shareholder is as follows:

Chairman of the Board and Independent Director	:	Chang See Hiang
Executive Director	:	Ciliandra Fangiono
Executive Director	:	Fang Zhixiang
Independent Director	:	Peter Ho Kok Wai
Independent Director	:	Wong Su Yen
Independent Director	:	Luo Dan
Independent Director	:	Mary Yeo Chor Gek
Non-Executive and Non-Independent Director	:	Tan Seow Kheng

5. Affiliation

The New Controlling Shareholder directly holds 91.17% (ninety-one point one seven percent) of the shares in the Company and is therefore an Affiliate of the Company.

6. Other Information

The New Controlling Shareholder declares that:

- i. It has not been declared bankrupt in the past five (5) years under applicable laws;
- ii. It has not been convicted of any financial crime in the past five (5) years;
- iii. It has not been ordered by any court or authority to cease any securities-related business in the past five (5) years;
- iv. There are no legal proceedings or lawsuits against the New Controlling Shareholder relating to the Mandatory Tender Offer;
- v. There are no legal proceedings or lawsuits against any member of the board of directors of the New Controlling Shareholder in connection with the Acquisition or the Mandatory Tender Offer;
- vi. There are no legal claims or lawsuits against the New Controlling Shareholder in connection with the Acquisition of the Company; and
- vii. No approvals are required by the New Controlling Shareholder from any authority or interested party in relation to the Mandatory Tender Offer.

IV. DESCRIPTION OF THE COMPANY (PT AUSTINDO NUSANTARA JAYA TBK)

1. Brief History and Registered Office

PT Austindo Nusantara Jaya Tbk (the “**Company**”) is a limited liability company established in 1993 under the name PT Austindo Teguh Jaya, pursuant to Deed No. 72 dated 16 April 1993, drawn up before Notary Mr. Sutjipto, S.H., and approved by the Minister of Justice of the Republic of Indonesia under Decision Letter No. C2-3479.HT.01.01.TH.93 dated 21 May 1993, and published in State Gazette No. 70 dated 31 August 1993, Supplement No. 4010 (the “**Deed of Establishment**”).

In July 1998, the Company changed its name to PT Austindo Nusantara Jaya under Deed No. 54 dated 16 July 1998, drawn up before Notary Esther Mercia Sulaiman. The Company’s Articles of Association have been amended several times, including by Deed No. 161 dated 17 January 2013, before Notary Dr. Irawan Soerodjo, S.H., M.Si., in connection with the Company’s Initial Public Offering (IPO), covering changes to the Company’s status, the plan to issue new shares from the Company’s portfolio, the approval of share allocation programs for employees and share option programs for management, and changes to the composition of the Board of Commissioners and Board of Directors. This deed was approved by the Minister of Law and Human Rights of the Republic of Indonesia under Decree No. AHU-03796.AH.01.02.Tahun 2013 dated 31 January 2013 (the “**IPO Deed**”).

In connection with the merger between the Company and PT Pusaka Agro Makmur (“**PAM**”), the Company amended its entire Articles of Association under Deed No. 270 dated 22 June 2015 before Notary Dr. Irawan Soerodjo, S.H., M.Si., including changes to its main business activities. The deed was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decision No. AHU-0937905.AH.01.02.Tahun 2015 dated 23 June 2015. Notifications of the merger and the amendment to the Articles of Association were recorded in the Legal Entity Administration System of the Ministry of Law and Human Rights under No. AHU-AH.01.10-0105667 and No. AHU-AH.01.03-0944887, both dated 23 June 2015 (the “**Merger Deed**”).

The Articles of Association were further amended under Deed No. 98 dated 31 May 2016 by Notary Dr. Ir. Yohanes Wilion, S.H., S.E., M.M., in connection with the issuance of new shares under a management stock option program. This deed was accepted by the Minister of Law and Human Rights under Letter No. AHU-AH.01.03-0053226 dated 31 May 2016.

Under the latest amendment to Article 3 of the Articles of Association, the Company’s scope of activities includes trading, services, and integrated oil palm plantation business, including processing into crude palm oil (CPO) and palm kernel. The Company is authorized to, among others, pursue business opportunities and make investments. The Company commenced commercial operations in 1993. Today, it provides management services, operates oil palm plantations, and serves as a holding company of subsidiaries and associates engaged in agribusiness, sago processing, horticultural farming, and renewable energy.

The Company is domiciled in Jakarta, with its head office located at:

Menara SMBC, 40th Floor,
Jl. Dr. Ide Anak Agung Gde Agung Kav. 5.5 – 5.6,
Mega Kuningan Area, South Jakarta 12950

2. Business Activities

Pursuant to Article 3 of the Articles of Association, the Company's scope of business includes trading, services, and integrated oil palm plantation operations, including processing fresh fruit bunches (FFB) into crude palm oil (CPO) and palm kernel (PK). The Company's actual business activities, either directly or through its subsidiaries, include:

- Upstream Business Activities:** Operation of owned and subsidiary oil palm plantations, including planting, maintenance, and harvesting of FFB, as well as community-based plasma partnership programs;
- Downstream Business Activities:** Operation of palm oil mills (POMs) to produce CPO, PK, and palm kernel oil (PKO), along with marketing and export of palm oil products;
- Managerial and Business Oversight Functions:** Strategic coordination and managerial oversight of the palm oil group from the Company's headquarters as a holding entity, including business decision-making and supervision of subsidiaries; and
- Other Business Activities:** Through its subsidiaries, the Company also engages in sustainable agribusiness and food sectors, including sago cultivation and processing, renewable energy projects, and other food commodities. However, the contribution of these non-palm oil activities to the Company's consolidated revenue remains relatively limited compared to its core palm oil operations.

3. Capital Structure and Shareholding Composition

Below is the Company's shareholding structure before and after the Acquisition:

Description	Before the Acquisition			After the Acquisition ¹⁾		
	Number of Shares	Nominal Value (IDR)	(%)	Number of Shares	Nominal Value (IDR)	(%)
Authorized Capital	12,000,000,000	1,200,000,000,000		12,000,000,000	1,200,000,000,000	
Issued and Paid-Up Capital:						
First Resources Limited	-	-	-	3,057,981,688	305,798,168,800	91.17
PT Austindo Kencana Jaya	1,370,050,012	137,005,001,200	40.85	-	-	-
PT Memimpin Dengan Nurani	1,370,050,012	137,005,001,200	40.85	-	-	-
George Santosa Tahija	158,988,351	15,898,835,100	4.74	-	-	-
Sjakon George Tahija	158,893,313	15,889,331,300	4.74	-	-	-
PT CP	13,998,200	1,399,820,000	0.42	88,544,146	8,854,414,600	2.64
Public (ownership below 5%)	282,195,112	28,219,511,200	8.41	207,649,166	20,764,916,600	6.19
Total Issued and Fully Paid-up Capital	3,354,175,000	335,417,500,000	100.00	3,354,175,000	335,417,500,000	100.00
Shares in Portfolio	8,645,825,000	864,582,500,000		8,645,825,000	864,582,500,000	

Notes:

¹⁾ as of 30 June 2025

4. Management

The composition of the Company's Board of Commissioners and Board of Directors as of the date of this Disclosure of Information is as follows:

Board of Commissioners

President Commissioner : Harianto Tanamoeljono
Independent Commissioner : Dr. Sofyan Abdul Djaliil S.H., M.A

Board of Directors

President Director : Suhendro
Director : Isen Henry Tjong
Director : Hilman Lukito

V. PROCEDURES AND REQUIREMENTS FOR PARTICIPATING IN THE MANDATORY TENDER OFFER

1. Eligible Applicants

Eligible Applicants entitled to participate in the Mandatory Tender Offer are those who have completed and submitted all required documents prior to the Closing Date. Applicants must be registered as shareholders of the Company and must have opened a securities account at a securities company/custodian bank with an account in KSEI's collective custody system prior to the Closing Date.

For shareholders whose shares are still in certificated (scrip) form and intend to participate in the Mandatory Tender Offer, the following steps must be taken:

- Ensure that the collective share certificate is registered in their name in the Company's Shareholder Register;
- Open a securities account at a securities company/custodian bank that maintains an account with KSEI;

- c. Ensure that the shares intended for sale are deposited into the securities account by converting the certificated shares to scripless form no later than 4 (four) Business Days before the end of the Mandatory Tender Offer Period, i.e., by 24 September 2025;
- d. Ensure that such conversion is carried out through the securities company/custodian bank where the securities account is maintained; and
- e. Bear the costs of converting shares into scripless form.

As of the date of this Disclosure of Information, all of the Company's shares are in scripless form.

2. Mandatory Tender Offer Form (FPTW)

Applicants must complete the FPTW in order to participate in the Mandatory Tender Offer, in accordance with the requirements specified in the FPTW and this Disclosure of Information.

The FPTW can be obtained from the Share Registrar (BAE) at the following address:

PT Datindo Entrycom
Jl. Hayam Wuruk No. 28, 2nd Floor, Central Jakarta 10120
Tel: +62 21 3508077
Fax: +62 21 3508078

Incomplete FPTWs or submissions not in compliance with the requirements in the FPTW and this Disclosure of Information will not be processed, and the respective shareholders will not be eligible to participate in the Mandatory Tender Offer.

3. Mandatory Tender Offer Period

The Mandatory Tender Offer period will last for 30 (thirty) Calendar Days from 26 August 2025 to 24 September 2025.

4. Mandatory Tender Offer

The procedures for the application and implementation of a tender offer are as follows:

a. Tender Offer Application Procedure

Shareholders or their attorneys must submit an application to the BAE during the Tender Offer Period by completing and signing 4 (four) original copies of the FPTW and attaching the following documents:

- **For Individual Shareholders:**
 - Copy of valid identity card (KTP)
 - Copy of valid passport/residence permit for foreign shareholders
- **For Institutional Shareholders:**
 - Copy of articles of association and deed showing current composition of directors and commissioners
 - Copy of valid identity card of the authorized director(s)
 - Copy of valid passport of any foreign director(s)

If the FPTW is signed by an attorney-in-fact, the original power of attorney in a form acceptable to the BAE must be attached, duly signed and affixed with a duty stamp.

b. Proof of Receipt

Upon submitting the completed FPTW and required supporting documents to the BAE, applicants will receive a dated, signed, and stamped acknowledgment receipt. Shareholders must instruct their securities company/custodian bank to input the instruction "TEND" through the "Corporate Action/CA Election" menu in C-BEST by selecting the "CASH" option no later than the last day of the Tender Offer Period, at a time designated by KSEI. Shares subject to this instruction will be marked as "Block for CA," which means they cannot be transferred or traded until the Tender Offer Period ends.

If the securities company/custodian bank fails to input the "TEND" instruction in C-BEST before the Tender Offer Period ends, the respective application for the Tender Offer will be deemed null and void.

The Applicant's shares that have been designated under such instructions will be marked as "Block for CA" so that they cannot be transferred, moved, or traded unless the securities company/custodian bank acting on behalf of the applicant cancels the instruction in accordance with the terms and conditions set forth in the FPTW and this Disclosure of Information.

c. Cancellation of Tender Offer Application

Prior to the end of the Mandatory Tender Offer Period, namely by 24 September 2025, any applicant who has submitted a Mandatory Tender Offer Application may withdraw their participation in the Mandatory Tender Offer at any time before the offer period ends by retracting their shares. Such withdrawal may be made through the securities company/custodian bank, either for all or part of their shares in the Company, by providing written notice to the securities company/custodian bank with a copy to KSEI.

Applicants must also cancel their "CASH" election under the "TEND" event in C-BEST through their securities company/custodian bank. This cancellation will automatically change the share status from "Block for CA" back to "Available."

d. Verification

At the end of each day during the Tender Offer Period, KSEI will provide a list of applicants whose shares have been marked "Block for CA" to the Appointed Securities Company. The Appointed Securities Company and the BAE will verify and confirm the validity of each applicant's shareholding based on the terms and conditions set out in this Disclosure of Information.

Before the Payment Date, the Appointed Securities Company will confirm to KSEI the list of approved applicants. This determination shall be final and binding on all applicants.

e. Payment

Once the Tender Offer Applications have been verified, the New Controlling Shareholder will confirm and transfer the settlement funds to KSEI. KSEI will then transfer the shares to the securities account of the New Controlling Shareholder.

Payment of the Tender Offer Price to approved applicants will be made by the Appointed Securities Company, acting on behalf of the New Controlling Shareholder, through KSEI. KSEI will distribute the payment through book-entry to each approved applicant's securities company/custodian bank account in C-BEST.

f. Transaction Fees

Payments will be made in Rupiah and will be subject to deduction of commissions, stock exchange transaction fees, and applicable taxes. Each approved applicant shall bear transaction costs amounting to 0.35% (zero point three five percent) of the Tender Offer Price.

g. Cancellation of the Tender Offer

The Mandatory Tender Offer cannot be cancelled once it has been announced.

VI. PARTIES INVOLVED IN THE MANDATORY TENDER OFFER PROCESS

The following parties will assist the New Controlling Shareholder in implementing the Mandatory Tender Offer:

a. Legal Counsel

Makes & Partners Law Firm

Menara Batavia, 7th Floor
Jl. K.H. Mas Mansyur Kav. 126
Central Jakarta
Tel: +62 21 5747181
Fax: +62 21 5747180
Partner in charge: Iwan Setiawan, S.H. (STTD No. STTD.KH-145/PJ-1/PM.02/2023 dated 5 May 2023)

The main role of the Legal Consultant in relation to the Mandatory Tender Offer is to provide legal advice to the New Controlling Shareholder with respect to the Mandatory Tender Offer in accordance with the applicable laws and regulations in Indonesia.

b. Appointed Securities Company

PT BCA Sekuritas

Menara BCA – Grand Indonesia, 41st Floor
Jl. M.H. Thamrin No. 1
Central Jakarta 10310
Tel: +62 21 2358 7222
Fax: +62 21 2358 7250 / 7300
Responsible person: Irwan – Head of Operations

The main role of the Appointed Securities Company in the Mandatory Tender Offer is to perform administrative tasks related to the implementation and settlement of the Mandatory Tender Offer on behalf of the New Controlling Shareholder, including (i) jointly with the BAE, verifying and confirming to KSEI the list of approved applicants; (ii) receiving the tendered shares transferred by KSEI; (iii) delivering funds for payment of shares to KSEI.

c. Central Securities Depository

PT Kustodian Sentral Efek Indonesia (KSEI)

Indonesia Stock Exchange Building, Tower I, 5th Floor
Jl. Jend. Sudirman Kav. 52–53
South Jakarta 12190
Tel: +62 21 5299 1099
Fax: +62 21 5299 1199

The main role of KSEI in the Mandatory Tender Offer is to (i) receive shares (in scripless form) transferred into the Escrow Account; (ii) issue a list of applicants who have transferred shares into the Escrow Account; (iii) receive funds for share payment from the Appointed Securities Company acting on behalf of the New Controlling Shareholder; (iv) distribute payments to the approved applicants through their respective securities company/custodian bank.

d. Share Registrar (BAE)

Jl. Hayam Wuruk No. 28, 2nd Floor

Central Jakarta 10120
Tel: +62 21 3508077 (hunting)
Fax: +62 21 3508078
Email: dm@datindo.com
Responsible team: Investor Services Team

VII. ADDITIONAL INFORMATION

For further information regarding the Mandatory Tender Offer, shareholders may contact:

Share Registrar (BAE):

PT Datindo Entrycom

Jl. Hayam Wuruk No. 28, 2nd Floor
Central Jakarta 10120
Tel: +62 21 3508077
Fax: +62 21 3508078

Appointed Securities Company:

PT BCA Sekuritas

Menara BCA – Grand Indonesia, 41st Floor
Jl. M.H. Thamrin No. 1
Central Jakarta 10310
Tel: +62 21 2358 7222
Fax: +62 21 2358 7250 / 7300