NOTICE OF TRANSFER OF TREASURY SHARES

In accordance with Rule 704(28) of the Listing Manual, the Board of Directors of First Resources Limited (the "**Company**") wishes to announce the following transfer of treasury shares pursuant to the First Resources Employee Share Award Scheme 2020 (the "**ESAS**"):

| a) | Date of transfer | 17 April 2025 |
|----|--|--|
| b) | Purpose of transfer | Vesting of shares pursuant to the ESAS |
| c) | Number of treasury shares transferred | 84,000 |
| d) | Number of treasury shares held before transfer | 34,806,000 |
| e) | Number of treasury shares held after transfer | 34,722,000 |
| f) | Percentage of the number of treasury shares | 2.247% (1) |
| | against the total number of ordinary shares | |
| | outstanding before transfer | |
| g) | Percentage of the number of treasury shares | 2.241% ⁽²⁾ |
| | against the total number of ordinary shares | |
| | outstanding after transfer | |
| h) | Value of the treasury shares transferred | S\$115,781.79 |

Notes:

- (1) The percentage is based on 1,549,266,969 issued ordinary shares (excluding 34,806,000 treasury shares) in the share capital of the Company as at 17 April 2025 immediately before the abovementioned transfer of treasury shares on 17 April 2025.
- (2) The percentage is based on 1,549,350,969 issued ordinary shares (excluding 34,722,000 treasury shares) in the share capital of the Company as at 17 April 2025 immediately after the abovementioned transfer of treasury shares on 17 April 2025.

BY ORDER OF THE BOARD FIRST RESOURCES LIMITED

Victor Lai Company Secretary 17 April 2025