

**First Resources Limited**

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**INITIAL PUBLIC OFFERING OF SHARES IN FIRST RESOURCES LIMITED (THE "OFFERING")**

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**Capitalised terms used herein, unless otherwise indicated, have the same meanings as in the prospectus dated 3 December 2007 relating to the Offering.**

Pursuant to Regulation 3(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, Citigroup Global Markets Singapore Pte. Ltd. ("**Citi**"), as stabilising manager designated in connection with the initial public offering of First Resources Limited, wishes to announce the cessation of stabilisation action as of 11 December 2007.

Citi has exercised the Over-allotment Option granted by Eight Capital Inc. in full on 11 December 2007 to cover the 33,750,000 Shares which had been over-allotted in connection with the Offering.

Issued by  
Citigroup Global Markets Singapore Pte. Ltd.  
11 December 2007

Citigroup Global Markets Singapore Pte. Ltd. was the Sole Global Coordinator, Bookrunner, Issue Manager and Underwriter for the initial public offering of ordinary shares in First Resources Limited.

This announcement was submitted by Citigroup Global Markets Singapore Pte. Ltd., as stabilisation manager in relation to the Offering, on 11 December 2007 to the SGX-ST.