

FIRST RESOURCES LIMITED
(Incorporated in Singapore)
(Company Registration No. 200415931M)

WINDING UP OF WHOLLY-OWNED SUBSIDIARIES

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 29 January 2010 made by First Resources Limited (the "Company") in connection with the Winding Up.

Further to the announcement made by the Company on 29 January 2010, the Board of Directors of the Company wishes to announce that four of the Company's subsidiaries, namely, Ivory Asset Management-7 Pte. Ltd., Pinebrook International Inc., Pacific Eagle Management Ltd and Global Paragon Investment Ltd have been dissolved pursuant to a member's voluntary winding up under the relevant laws of Singapore and the British Virgin Islands.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Tan San-Ju
Company Secretary
27 December 2010