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* Asterisks denote mandatory information

Name of Announcer *	FIRST RESOURCES LIMITED
Company Registration No.	200415931M
Announcement submitted on behalf of	FIRST RESOURCES LIMITED
Announcement is submitted with respect to *	FIRST RESOURCES LIMITED
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
Date & Time of Broadcast	16-May-2012 17:34:38
Announcement No.	00096

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Notice to Bondholders of 5.625% Convertible Bonds Due 2014 ("the Notice")
Description	Attached is copy of the Notice served by First Resources Limited to the Bondholders on 15 May 2012.
Attachments	 Notice_to_Bondholders_15_May_2012.pdf Total size = 161K (2048K size limit recommended)

FIRST RESOURCES LIMITED
(Incorporated in Singapore)
(Company Registration No. 200415931M)

NOTICE TO BONDHOLDERS OF 5.625% CONVERTIBLE BONDS DUE 2014 (“BONDS”)

Unless otherwise defined, capitalised terms used in this notification shall have the same meaning as defined in the terms and conditions of the Bonds (the “Conditions”).

EARLY REDEMPTION OF CONVERTIBLE BONDS

First Resources Limited (the “Company”) wishes to notify the Bondholders that as of the close of business on 14th May 2012, 91.5% of the Bonds issued have been converted into ordinary shares. The amount of Bonds outstanding is US\$8,500,000 and represents less than 10% of the aggregate principal amount originally issued. The Company wishes to exercise its right, pursuant to Condition 8.2 (c) of the aforesaid Conditions, to redeem the outstanding Bonds early. The Bonds will be redeemed in whole, at the Early Redemption Amount, together with accrued interest.

We hereby give 30 days’ notice to Bondholders.

EARLY REDEMPTION DATE AND AMOUNT

The Redemption Date for the Bonds will be 14th June 2012. Interest will accrue up to 13th June 2012.

The Early Redemption Amount per Bond is US\$102,196.55 and accrued interest is US\$1,265.63. Hence each Bond will be redeemed with a total payment of US\$103,462.18.

OTHER INFORMATION

The Closing Price of the shares as at 14th May 2012 was S\$1.755.

The Conversion Price as at the date of this notice is S\$1.24735.

FIRST RESOURCES LIMITED

Ciliandra Fangiono
Director and CEO
15th May 2012