

**FIRST RESOURCES LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200415931M)

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**ESTABLISHMENT OF A RINGGIT-DENOMINATED ISLAMIC MEDIUM TERM NOTE PROGRAMME OF UP TO RINGGIT MALAYSIA TWO BILLION (RM 2,000,000,000)**

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The Board of Directors of First Resources Limited (“**Company**”) wishes to announce that the Company has been granted approval by the Securities Commission of Malaysia on 18 June 2012 to establish a Ringgit-denominated Islamic medium term note programme (“**Programme**”) of up to Ringgit Malaysia 2.0 billion under the laws of Malaysia.

Under the Programme, the Company may issue Islamic medium term notes from time to time in Malaysian Ringgit in various amounts and tenors of more than a year and up to a maximum tenor of 10 years. In Malaysia, at issuance, the Islamic medium term notes may only be offered to persons falling within Schedule 6 (or Section 229(1)(b)), Schedule 7 (or Section 230(1)(b)) and read together with Schedule 9 (or Section 257(3)) of the Capital Markets and Services Act 2007 (Act 671) of the Laws of Malaysia. In Singapore, the Islamic medium term notes may only be offered to persons who are either institutional investors under Section 274 of the Securities and Futures Act, Chapter 289 of Singapore (the “**SFA**”), relevant persons pursuant to Section 275(1) of the SFA, or persons pursuant to Section 275(1A) of the SFA, as may be applicable. If any offer or sale of the Islamic medium term notes or any distribution of document or other material in connection therewith is to be conducted in any jurisdiction other than Malaysia and Singapore, the Company will comply with the applicable laws and regulations of such jurisdiction prior to and during any such offer, sale or distribution. For the avoidance of doubt, the Islamic medium term notes will be offered by the Company pursuant to the exemptions invoked under Sections 274 and/or 275 of the SFA. The net proceeds raised from the issuance of any Islamic medium term notes under the Programme will be utilised for the Company’s general corporate purposes and in compliance with Shariah principles.

OSK Investment Bank Berhad (“**OSK Investment Bank**”) and RHB Investment Bank Berhad (“**RHB Investment Bank**”) were appointed as the Joint Principal Advisers / Joint Lead Arrangers for the Programme. Accordingly, RHB Investment Bank has been appointed as the facility agent for the Programme and OSK Trustees Berhad has been appointed as the trustee for the Programme. DMG & Partners Securities Pte Ltd and RHB Bank Berhad, Singapore Branch, were appointed by the Company as the Dealers (International Distribution) for the distribution of the Islamic medium term notes outside Malaysia.

The Islamic medium term notes will not be listed on any stock exchange. None of the directors or controlling shareholder of the Company has any interest, direct or indirect, in the Programme.

BY ORDER OF THE BOARD  
FIRST RESOURCES LIMITED

Tan San-Ju  
Company Secretary  
25 June 2012