

**RSPO APPEALS PANEL DECISION REAFFIRMS FIRST RESOURCES' COMPLIANCE WITH SUSTAINABILITY STANDARDS AND BRINGS CLOSURE TO CASE RSPO/2021/04/EN**

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First Resources Limited (“**First Resources**” or the “**Company**”) has received the Roundtable on Sustainable Palm Oil (RSPO) [Appeals Panel’s decision](#) dated 9 December 2025 on the appeals lodged by the Complainant and Respondent against the [Complaints Panel’s decision](#) dated 1 August 2025, bringing closure to the case filed under the RSPO complaint system with complaint reference [RSPO/2021/04/EN](#). In its decision, the RSPO Complaints Panel had confirmed that the Company has not breached the RSPO Membership Rules, RSPO Principles & Criteria, environmental requirements, No Deforestation, No Peat and No Exploitation (NDPE) commitments, or other sustainability principles.

**Appeals Panel Decision**

First Resources respects the decision of the RSPO Appeals Panel, which reaffirmed First Resources’ compliance with sustainability standards and concluded that both the Complainant’s allegations and appeals were dismissed.

Notwithstanding this, the Company notes that the Appeals Panel has upheld the three-month suspension of membership due to process-related considerations regarding disclosures by the Company in the course of its communications with RSPO in the resolution of this case. No corrective actions have been imposed on the Company, and the suspension does not constitute a validation of the allegations raised by the Complainant, but rather an administrative sanction related solely to procedural matters concerning the timing and manner of disclosure on certain transaction information. This matter does not concern our environmental practices or sustainability performance.

First Resources remains an RSPO member during the suspension and is committed to upholding the RSPO’s mission, principles, and standards, while maintaining high sustainability standards across its operations and supply chain.

**What this means to our Stakeholders**

The closure of case RSPO/2021/04/EN and the Appeals Panel’s decision provide assurance to stakeholders that First Resources has and will continue to operate in alignment with RSPO requirements. First Resources wishes to reiterate its commitment to its [Policy on Sustainable Palm Oil](#), the RSPO Principles & Criteria, and compliance with regulations. The Company remains focused on ensuring that its products are produced in accordance with these commitments, while maintaining transparency in its disclosures and engagement with stakeholders.

For further information on the Company’s governance and sustainability practices, stakeholders may refer to our [Annual Reports](#) and [Sustainability Reports](#). The Company also welcomes feedback and constructive engagement to further improve its practices and may be contacted via email at [sustainability@first-resources.com](mailto:sustainability@first-resources.com)

BY ORDER OF THE BOARD  
FIRST RESOURCES LIMITED

Lai Kuan Loong, Victor  
Company Secretary  
16 December 2025