FIRST RESOURCES LIMITED (Incorporated in Singapore) (Company Registration No. 200415931M)

RSPO DECISION CONFIRMS FIRST RESOURCES' COMPLIANCE WITH SUSTAINABILITY STANDARDS — APPEAL ON SUSPENSION UNDERWAY

First Resources Limited notes the <u>recent decision</u> by the Roundtable on Sustainable Palm Oil (RSPO) Complaints Panel, which affirmed that the Company has not breached RSPO's Membership Rules, RSPO's Principles & Criteria, environmental requirements, No Deforestation, No Peat and No Exploitation (NDPE) commitments, or other sustainability principles. Our operations remain fully aligned with RSPO's production and sourcing standards.

Commitment to RSPO Standards

We hold the RSPO's mission, principles, and standards in the highest regard and remain steadfast in our responsibilities as a member.

Clarification on Suspension

The Complaints Panel's decision to impose a three-month suspension of membership relates solely to a procedural matter concerning the timing and manner of disclosure on certain transactions. This matter does not concern our environmental practices or sustainability performance.

Appeal in Progress

The Company has submitted our intention to lodge a formal appeal in accordance with the RSPO Complaints and Appeals Procedures 2017 and will continue to engage respectfully, constructively, and transparently with the RSPO, its members, and other stakeholders throughout this process. The RSPO Complaints Panel has granted a stay of the suspension pending the Appeal Panel's deliberation and issuance of a final and binding decision.

Strengthening Our Practices

In line with our commitment to continuous improvement, the Company is enhancing its internal disclosure protocols to align even more closely with best practices under both RSPO requirements and the Singapore Exchange's corporate disclosure policy. We also welcome feedback and collaboration to improve our practices further and may be contacted via email at sustainability@first-resources.com.

BY ORDER OF THE BOARD FIRST RESOURCES LIMITED

Lai Kuan Loong, Victor Company Secretary 12 August 2025