



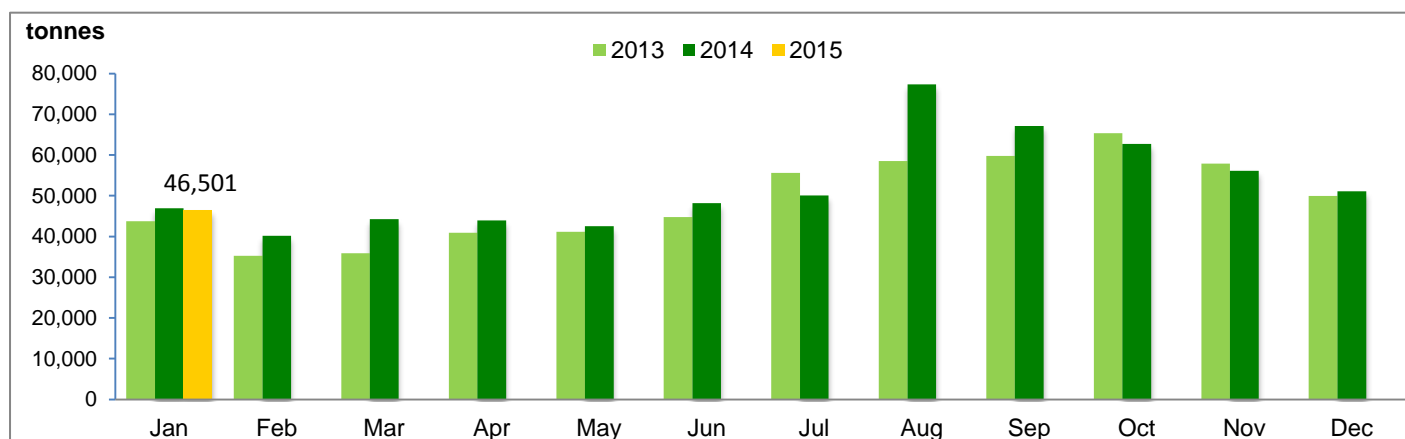
Monthly Production Highlights – January 2015

Production and Yields

| | | Jan 2015 | Jan 2014 | Change |
|---------------------|-------------|----------|----------|---------|
| Production | | | | |
| FFB harvested | (tonnes) | 187,217 | 182,384 | 2.6% |
| Nucleus | | 168,026 | 162,250 | 3.6% |
| Plasma | | 19,191 | 20,134 | (4.7%) |
| FFB purchased | (tonnes) | 21,204 | 25,898 | (18.1%) |
| CPO | (tonnes) | 46,501 | 46,974 | (1.0%) |
| PK | (tonnes) | 10,737 | 11,347 | (5.4%) |
| Efficiency | | | | |
| FFB Yield | (tonnes/ha) | 1.3 | 1.4 | ↓ |
| CPO Yield | (tonnes/ha) | 0.3 | 0.3 | - |
| CPO Extraction Rate | (%) | 23.1 | 23.1 | - |
| PK Extraction Rate | (%) | 5.3 | 5.6 | ↓ |

Figures may not sum due to rounding.

CPO Production Trend



| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2014 | 46,974 | 40,230 | 44,270 | 44,002 | 42,543 | 48,193 | 50,147 | 77,347 | 67,149 | 62,793 | 56,198 | 51,142 |
| 2013 | 43,785 | 35,225 | 35,888 | 40,894 | 41,127 | 44,776 | 55,620 | 58,517 | 59,742 | 65,348 | 57,914 | 49,956 |

Notes:

- FFB: Fresh Fruit Bunches
- CPO: Crude Palm Oil
- PK: Palm Kernel
- Nucleus: Plantations owned by the Group
- Plasma: Plantations developed by the Group for the benefit of smallholders. The Group buys FFB from these plasma plantations at prices determined by the Indonesian government.
- FFB purchases: FFB bought from third-party at market prices.
- Yields: FFB Yield and CPO Yield are for the reported period and not annualised.