

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

FIRST RESOURCES LIMITED

Securities

FIRST RESOURCES LIMITED - SG1W35938974 - EB5

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

29-Apr-2019 17:25:02

Status

New

Announcement Sub Title

APPOINTMENT OF INDEPENDENT DIRECTOR

Announcement Reference

SG190429OTHRZ8JN

Submitted By (Co./ Ind. Name)

Lai Kuan Loong, Victor

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Changes to the Board and Remuneration Committee

Please see attached.

Additional Details

Date Of Appointment

15/05/2019

Name Of Person

Wong Su-Yen

Age

48

Country Of Principal Residence

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, and the search and nomination process\)](#)

As part of the board renewal process, the Nominating Committee (the "NC") has recommended the appointment of Ms Wong Su-Yen as an Independent Director of the Company. After reviewing the recommendation of the NC and Ms Wong's credentials and experience (as set out below), the Board has confirmed Ms Wong's independence and approved her appointment as an Independent Director of the Company. Consequently, Ms Wong will also be appointed as the Chairman of the Remuneration Committee.

[Whether appointment is executive, and if so, the area of responsibility](#)

Non-Executive

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Independent Director and the Chairman of the Remuneration Committee

[Professional qualifications](#)

- Singapore Institute of Directors - Fellow, Vice Chairman
- INSEAD - Leading from the Chair
- University of North Carolina at Chapel Hill - MBA
- Women Corporate Directors - Member

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries](#)

No

[Conflict of interests \(including any competing business\)](#)

No

[Working experience and occupation\(s\) during the past 10 years](#)

Ms Wong Su-Yen brings over 20 years of experience in driving business strategy, strategic talent development, organisational transformation, operations re-design and risk management. She is the Chairman of the board of Nera Telecommunications Ltd and also serves on the boards of Yoma Strategic Holdings Ltd., MediaCorp Pte Ltd and NTUC First Campus.

Previously she was the CEO at the Human Capital Leadership Institute, and prior to that, Chairman (Singapore) for Marsh & McLennan Companies and the Managing Director, Southeast Asia at Mercer. Previously she was the Asia Managing Partner for the Communications, Information & Entertainment practice at Oliver Wyman. She has worked across North America and Asia, and was previously based in Boston, Bangkok, Hong Kong SAR, Beijing and Seoul.

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

[Other Principal Commitments* Including Directorships#](#)

*"Principal Commitments" has the same meaning as defined in the Code

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- Human Capital Leadership Institute
 - Marsh & McLennan Companies, Inc.
-

Present

- Yoma Strategic Holdings Ltd.
 - Nera Telecommunications Ltd
 - MediaCorp Pte Ltd
 - NTUC First Campus
 - CPA Australia
 - Teng Ensemble
 - Linfield College
 - Singapore Institute of Directors
 - National Kidney Foundation
 - Bronze Phoenix Pte Ltd
-

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Independent Director of Yoma Strategic Holdings Ltd. and Nera Telecommunications Ltd

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable

Attachments

[First Resources - Changes to the Board and Remuneration Committee.pdf](#)

Total size =44K MB

CHANGES TO THE BOARD AND REMUNERATION COMMITTEE

The Board of Directors of First Resources Limited (the “**Company**”) wishes to announce the appointment of Ms Wong Su-Yen as an Independent Director of the Company with effect from 15 May 2019.

Consequent to her appointment as an Independent Director, Ms Wong will also be appointed as the Chairman of the Remuneration Committee.

Ms Wong is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Following the above changes, the composition of the Board of Directors and the Remuneration Committee will be as follows:

Board of Directors

Mr Lim Ming Seong	(Chairman and Independent Director)
Mr Ciliandra Fangiono	(Executive Director and Chief Executive Officer)
Mr Fang Zhixiang	(Executive Director and Deputy Chief Executive Officer)
Mr Teng Cheong Kwee	(Independent Director)
Mr Ong Beng Kee	(Independent Director)
Mr Chang See Hiang	(Independent Director)
Ms Wong Su-Yen	(Independent Director)
Mr Tan Seow Kheng	(Non-Executive Non-Independent Director)

Remuneration Committee

Ms Wong Su-Yen	(Chairman)
Mr Teng Cheong Kwee	(Member)
Mr Lim Ming Seong	(Member)

The composition of the Audit Committee and Nominating Committee remains unchanged as follows:

Audit Committee

Mr Teng Cheong Kwee	(Chairman)
Mr Ong Beng Kee	(Member)
Mr Tan Seow Kheng	(Member)
Mr Chang See Hiang	(Member)

Nominating Committee

Mr Lim Ming Seong	(Chairman)
Mr Ciliandra Fangiono	(Member)
Mr Chang See Hiang	(Member)

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Lai Kuan Loong, Victor
Company Secretary
29 April 2019