

## FIRST RESOURCES LIMITED

(Incorporated in Singapore)

(Company Registration No. 200415931M)

### RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019 AND RETIREMENT OF INDEPENDENT DIRECTOR

#### (1) RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019

The Board of Directors of First Resources Limited (the "**Company**") are pleased to announce that at the Annual General Meeting of the Company held on 29 April 2019 (the "**AGM**"), all resolutions relating to the matters set out in the Notice of AGM dated 5 April 2019 were duly passed.

##### (a) Details of votes cast at the AGM are as follows:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Directors' Statement and Audited Financial Statements for the year ended 31 December 2018	1,410,704,934	1,410,356,634	99.98	348,300	0.02
<b>Ordinary Resolution 2</b> Payment of proposed final dividend	1,410,954,934	1,410,641,934	99.98	313,000	0.02
<b>Ordinary Resolution 3</b> Re-election of Mr Ong Beng Kee as a Director	1,410,630,034	1,409,969,756	99.95	660,278	0.05
<b>Ordinary Resolution 4</b> Re-election of Mr Chang See Hiang as a Director	1,410,634,034	1,409,614,108	99.93	1,019,926	0.07
<b>Ordinary Resolution 5</b> Re-election of Mr Ciliandra Fangiono as a Director	1,410,953,934	1,396,650,863	98.99	14,303,071	1.01

## Results of Annual General Meeting held on 29 April 2019 and Retirement of Independent Director

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 6</b> Approval of Directors' fees amounting to S\$413,333	1,410,632,934	1,410,609,934	100.00	23,000	0.00
<b>Ordinary Resolution 7</b> Re-appointment of Messrs Ernst & Young LLP as the Auditor	1,410,607,034	1,410,586,034	100.00	21,000	0.00
<b>Ordinary Resolution 8</b> Authority to issue new shares	1,410,949,034	1,345,748,718	95.38	65,200,316	4.62
<b>Ordinary Resolution 9</b> Renewal of the Interested Person Transactions Mandate	385,760,604	380,745,204	98.70	5,015,400	1.30
<b>Ordinary Resolution 10</b> Adoption of the Share Purchase Mandate	1,410,637,834	1,362,873,864	96.61	47,763,970	3.39

**(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:**

As set out in paragraph 6 of the Appendix to the Notice of AGM dated 5 April 2019, each of the (a) Interested Directors, namely, Messrs Ciliandra Fangiono and Fang Zhixiang, (b) Eight Capital Inc., and (c) Associates of the Interested Directors and Eight Capital Inc., are required to abstain from voting on Ordinary Resolution 9 of the AGM. Based on information available to the Company as at the date of the AGM on 29 April 2019, Eight Capital Inc. had abstained from voting on the Resolution in respect of its holding of 1,025,166,230 shares in the Company.

**(c) Name of firm and/or person appointed as scrutineer:**

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the poll conducted at the AGM.

...3/-

**(2) RETIREMENT OF INDEPENDENT DIRECTOR**

As part of the board renewal process, the Board would also like to announce the retirement of Ms Ng Shin Ein, an Independent Director of the Company at the conclusion of the AGM as she did not seek for re-election. As a result of her retirement, she also ceased to be the Chairman of the Remuneration Committee and a member of the Nominating Committee.

The Board wishes to place on record its appreciation to Ms Ng for her contribution and guidance during her tenure.

Please also refer to the separate announcement in respect of Ms Ng's retirement as an Independent Director as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited made today.

BY ORDER OF THE BOARD  
FIRST RESOURCES LIMITED

Lai Kuan Loong, Victor  
Company Secretary  
29 April 2019