

FIRST RESOURCES LIMITED

(Incorporated in Singapore)

(Company Registration No. 200415931M)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 1 JUNE 2020

The Board of Directors of First Resources Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting of the Company held on 1 June 2020 (the “**EGM**”), all resolutions relating to the matters set out in the Notice of EGM dated 4 May 2020 were duly passed.

(a) Details of votes cast at the EGM are as follows:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of the First Resources Employee Share Option Scheme 2020	1,301,740,322	1,044,245,230	80.22	257,495,092	19.78
Ordinary Resolution 2 Grant of Authority to Offer and Grant Options at a Discount of up to 20% to Market Price under the Proposed First Resources Employee Share Option Scheme 2020	1,301,740,322	1,044,245,230	80.22	257,495,092	19.78
Ordinary Resolution 3 Adoption of the First Resources Employee Share Award Scheme 2020	1,301,740,322	1,156,276,935	88.83	145,463,387	11.17

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:

As set out in paragraph 9 of the Circular dated 4 May 2020, all Directors of the Company and employees of the Group who are eligible to participate in the proposed First Resources Employee Share Option Scheme 2020 (the “**2020 ESOS**”) and the proposed First Resources Employee Share Award Scheme (the “**2020 ESAS**”) shall abstain from voting in respect of their holdings of Shares (if any).

The following Directors, who hold shares in the Company and are eligible to participate in the 2020 ESOS and the 2020 ESAS, had abstained from voting in respect of all the Ordinary Resolutions that were put to this EGM:

- Mr Lim Ming Seong, who holds 100,000 shares; and
- Mr Tan Seow Kheng, who holds 30,000 shares.

(c) Name of firm and/or person appointed as scrutineer:

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the poll conducted at the EGM.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Tan Lay Hong
Company Secretary
1 June 2020