

FIRST RESOURCES LIMITED

(Incorporated in Singapore)

(Company Registration No. 200415931M)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 1 JUNE 2020

The Board of Directors of First Resources Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 1 June 2020 (the “**AGM**”), all resolutions relating to the matters set out in the Notice of AGM dated 4 May 2020 were duly passed.

(a) Details of votes cast at the AGM are as follows:-

| Resolutions | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the year ended 31 December 2019 | 1,305,444,722 | 1,305,444,722 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 2 Payment of proposed final dividend | 1,305,786,322 | 1,305,786,322 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 3 Re-election of Mr Lim Ming Seong as a Director | 1,305,816,322 | 1,304,927,459 | 99.93 | 888,863 | 0.07 |
| Ordinary Resolution 4 Re-election of Mr Fang Zhixiang as a Director | 1,305,866,322 | 1,305,839,922 | 100.00 | 26,400 | 0.00* |
| Ordinary Resolution 5 Re-election of Mr Tan Seow Kheng as a Director | 1,305,836,322 | 1,296,112,856 | 99.26 | 9,723,466 | 0.74 |
| Ordinary Resolution 6 Re-election of Ms Wong Su Yen as a Director | 1,305,866,322 | 1,207,399,324 | 92.46 | 98,466,998 | 7.54 |

* Less than 0.005%

...2/-

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| Resolutions | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Resolution 7 Re-election of Mr Peter Ho Kok Wai as a Director | 1,305,866,322 | 1,295,200,845 | 99.18 | 10,665,477 | 0.82 |
| Ordinary Resolution 8 Approval of Directors' fees amounting to S\$457,917 | 1,305,759,922 | 1,305,759,922 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 9 Re-appointment of Messrs Ernst & Young LLP as Auditor | 1,305,866,322 | 1,305,866,322 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 10 Authority to issue new shares | 1,305,866,322 | 1,182,808,364 | 90.58 | 123,057,958 | 9.42 |
| Ordinary Resolution 11 Renewal of the Interested Person Transactions Mandate | 263,900,092 | 263,900,092 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 12 Renewal of the Share Purchase Mandate | 1,305,839,922 | 1,294,286,141 | 99.12 | 11,553,781 | 0.88 |

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:

As set out in paragraph 6 of the Appendix to the Notice of AGM dated 4 May 2020, each of the (a) Interested Directors, namely, Messrs Ciliandra Fangiono and Fang Zhixiang, (b) Eight Capital Inc., and (c) Associates of the Interested Directors and Eight Capital Inc., are required to abstain from voting on Ordinary Resolution 11 of the AGM. Based on information available to the Company as at the date of the AGM on 1 June 2020, Eight Capital Inc. had abstained from voting on the Resolution in respect of its holding of 1,041,966,230 shares in the Company.

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The following Directors who hold shares in the Company had also voluntarily abstained from voting on certain resolutions as set out below:

- Mr Lim Ming Seong, who holds 100,000 shares, abstained from voting on (1) Ordinary Resolution 2 pertaining to the final dividend for the year ended 31 December 2019; (2) Ordinary Resolution 3 pertaining to his own re-election as Director of the Company; and (3) Ordinary Resolution 8 pertaining to the directors' fees for the year ended 31 December 2019; and
- Mr Tan Seow Kheng, who holds 30,000 shares, abstained from voting on (1) Ordinary Resolution 2 pertaining to the final dividend for the year ended 31 December 2019; (2) Ordinary Resolution 5 pertaining to his own re-election as Director of the Company; and (3) Ordinary Resolution 8 pertaining to the directors' fees for the year ended 31 December 2019.

(c) Name of firm and/or person appointed as scrutineer:

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the poll conducted at the AGM.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Tan Lay Hong
Company Secretary
1 June 2020