FIRST RESOURCES' RESPONSE TO FOREST PEOPLES PROGRAMME'S (FPP) REPORT (04 FEBRUARY 2021) & CHAIN REACTION RESEARCH'S (CRR) ARTICLE (09 FEBRUARY 2021)

First Resources Limited ("First Resources" or the "Group") refers to the <u>FPP</u> article (04 February 2021) and the <u>CRR</u> article (09 February 2021).

Both report and article contain misleading information about the Group, stating that First Resources may be functionally part of the same group as Ciliandry Anky Abadi (CAA) and FAP Agri (FAP). As the Group had not been given the opportunity to comment prior to the publication of the report and article, the Group wishes to provide the following facts to ensure that our stakeholders are correctly informed.

- a) CAA is not a subsidiary, an associated company, nor a related party of First Resources. The Group also do not have any ownership or hold any management roles in CAA. First Resources has not purchased any palm oil products from CAA and will not buy from any company that is not in compliance with our Policy on Sustainable Palm Oil.
- b) FAP is not a subsidiary or an associated company of First Resources. It is a supplier to First Resources on an ad-hoc basis. In 2019, they have released a Sustainability Policy committing to no deforestation, peat land management and respect for human rights.

To ensure First Resources delivers on our commitment to No Deforestation, No Peat and No Exploitation as per our <u>Policy on Sustainable Palm Oil</u>, we developed a Sustainable Supply Chain Framework in 2017. It is a multi-pronged strategy comprising of supply chain traceability, supplier engagement, supplier assessment and stakeholder collaboration. Since then, we have maintained 100% traceability to mill, and in 2019, we have achieved almost 100% traceability to plantation for our own mills. We also engage with our suppliers including FAP to bring them on board our sustainability journey with us.

The Group wishes to re-iterate its commitment and efforts to its Policy on Sustainable Palm Oil and compliance to regulations. For further information on the Group's practices, please refer to our <u>annual Sustainability Reports</u>. We also welcome feedback as well as collaboration to further improve our practices, and can be contacted via email <u>sustainability@first-resources.com</u>.

13 February 2021