

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

FIRST RESOURCES LIMITED

Securities

FIRST RESOURCES LIMITED - SG1W35938974 - EB5

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

29-Apr-2021 17:24:06

Status

New

Announcement Sub Title

RETIREMENT OF INDEPENDENT DIRECTOR

Announcement Reference

SG210429OTHRRVO7

Submitted By (Co./ Ind. Name)

Chester Leong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Independent Director

Additional Details

Name Of Person

Teng Cheong Kwee

Age

67

Is effective date of cessation known?

Yes

If yes, please provide the date

29/04/2021

Detailed Reason (s) for cessation

Mr Teng Cheong Kwee retired as a Director at the conclusion at the Annual General Meeting held on 29 April 2021 as he did not seek for re-election. Consequent to his retirement as a board member, he also vacated the positions of the Chairman of the Audit Committee and member of the Remuneration Committee of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/10/2007

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of the Audit Committee and member of the Remuneration Committee

Role and responsibilities

Independent Director, Chairman of the Audit Committee and member of the Remuneration Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

- Memtech International Ltd.
 - Techcomp (Holdings) Limited
 - AVIC International Maritime Holdings Limited
 - Kaixin Industrial Pte Ltd
 - Pheim Asset Management (Asia) Pte Ltd
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Present

- AEI Corporation Ltd.
 - Pheim Asean All-Cap Equity Fund
 - T3Z Advisory & Consultancy Pte Ltd
 - Pheim SICAV-SIF
 - CEL Impetus Corporate Finance Pte Ltd
 - Greenland (Singapore) Trust Management Pte. Ltd.
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