

FIRST RESOURCES LIMITED

(Incorporated in Singapore)

(Company Registration No. 200415931M)

CHANGES TO THE BOARD AND BOARD COMMITTEES

The Board of Directors of First Resources Limited (the “**Company**”) wishes to announce the following changes to the Board and Board Committees effective 31 December 2021:

- The resignation of Mr Lim Ming Seong as an Independent Director of the Company. Mr Lim Ming Seong’s resignation is part of the board renewal process having served on the Board for an aggregate period of more than 9 years. Consequent to his resignation as an Independent Director, Mr Lim Ming Seong will also be vacating his positions as Chairman of the Board and the Nominating Committee as well as member of the Remuneration Committee of the Company.
- The appointment of Mr Chang See Hiang who is currently the Deputy Chairman of the Board, as (1) Chairman of the Board; (2) Chairman of the Nominating Committee; and (3) member of the Remuneration Committee;
- The cessation of Mr Chang See Hiang as a member of the Audit Committee; and
- The appointment of Ms Wong Su Yen as a member of the Nominating Committee.

The Board wishes to place on record its appreciation and note of thanks to Mr Lim Ming Seong for his contribution and leadership during his tenure as Chairman of the Board and wishes him all the best in his future endeavours. The Board also extends its warm welcome to Mr Chang See Hiang as the new Chairman of the Board and look forward to his expertise and guidance.

Please also refer to the separate announcement in respect of Mr Lim Ming Seong’s resignation as an Independent Director as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited made today.

Following the above changes, the composition of the Board of Directors and Board Committees will be as follows:

Board of Directors

Mr Chang See Hiang	(Chairman and Independent Director)
Mr Ciliandra Fangiono	(Executive Director and Chief Executive Officer)
Mr Fang Zhixiang	(Executive Director and Deputy Chief Executive Officer)
Mr Ong Beng Kee	(Independent Director)
Ms Wong Su Yen	(Independent Director)
Mr Peter Ho Kok Wai	(Independent Director)
Mr Tan Seow Kheng	(Non-Executive Non-Independent Director)

Audit Committee

Mr Peter Ho Kok Wai (Chairman)
Mr Ong Beng Kee (Member)
Mr Tan Seow Kheng (Member)

Nominating Committee

Mr Chang See Hiang (Chairman)
Mr Ciliandra Fangiono (Member)
Ms Wong Su Yen (Member)

Remuneration Committee

Ms Wong Su Yen (Chairman)
Mr Chang See Hiang (Member)
Mr Ong Beng Kee (Member)

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Chester Leong
Company Secretary
21 December 2021