

**FIRST RESOURCES LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200415931M)

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**DISPOSAL OF SUBSIDIARIES ENGAGED IN THE OIL PALM PLANTATION BUSINESS IN THE WEST PAPUA PROVINCE OF INDONESIA**

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The Board of Directors of First Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, subsequent to the completion of the acquisition of PT Austindo Nusantara Jaya, Tbk ("**PT ANJ**") and the ensuing strategic decision to streamline its plantation footprint by exiting the oil palm plantation business in the West Papua province of Indonesia, the Group has disposed of its entire equity interests in PT Permata Putera Mandiri ("**PT PPM**") and PT Putera Manunggal Perkasa ("**PT PMP**"), being indirect subsidiaries of PT ANJ, for total cash proceeds of IDR 405.6 million (approximately US\$25,000).

The sale consideration was determined with reference to independent appraisal reports, which took into account the existing assets and liabilities of PT PPM and PT PMP on an as-is basis, including net financial indebtedness of IDR 1,312.22 billion (approximately US\$80.1 million) as at 31 July 2025.

The assets of PT PPM and PT PMP included approximately 7,400 hectares of nucleus oil palm plantations, a crude palm oil mill, and unplanted land bank. After the sale, PT PPM and PT PMP have ceased to be subsidiaries of the Company.

Following the completion of the acquisition of PT ANJ by the Company in May 2025, the Company is in the process of determining the fair value of the identifiable assets and liabilities of PT ANJ and its subsidiaries at the date of acquisition for purposes of the purchase price allocation under SFRS(I) 3 *Business Combinations*. Based on current assessment, the net asset value of PT PPM and PT PMP is not expected to be materially different from the sale consideration. Accordingly, the disposal of PT PPM and PT PMP is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2025.

The above disposals constitute non-discloseable transactions under Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

A copy of the information disclosure of the divestment has been published by PT ANJ on the website of the Indonesia Stock Exchange at the URL <https://www.idx.co.id/en/news/announcement> and is attached to this Announcement.

BY ORDER OF THE BOARD  
FIRST RESOURCES LIMITED

Lai Kuan Loong, Victor  
Company Secretary  
2 October 2025



Jakarta, 2 Oktober 2025 / 2 October 2025

No. 138-10/CS/ANJ/2025

Kepada / To:

**Kepala Eksekutif Pengawas Pasar Modal, Keuangan Derivatif dan Bursa Karbon**

Otoritas Jasa Keuangan ("OJK")

Gedung Soemitro Djojohadikusumo

Jl. Lapangan Banteng Timur No. 2-4

Jakarta 10710

**Perihal / Subject : Keterbukaan Informasi atas Transaksi Material / Disclosure of Information on Material Transaction**

Dengan hormat / Dear Sir/Madam,

Dengan ini kami untuk dan atas nama PT Austindo Nusantara Jaya Tbk. menyampaikan Keterbukaan Informasi atas Transaksi Material sebagai berikut: / On behalf of PT Austindo Nusantara Jaya Tbk., we hereby submit the Disclosure of Information on Material Transaction or Fact as follows:

Nama Emiten atau : PT Austindo Nusantara Jaya Tbk. ("**Perusahaan**") / PT Perusahaan Publik / Name of Austindo Nusantara Jaya Tbk. ("**Company**")  
Issuer or Public Company

Bidang Usaha / Sector : Aktivitas konsultasi manajemen, perdagangan besar, perkebunan buah kelapa sawit dan industri pengolahannya / Management consulting activities, wholesale trade, oil palm plantations and processing industry

Telepon / Telephone : +62 21 29651777

Faksimili / Fax : +62 21 29651788

Alamat Surat Elektronik / : corsec@anj-group.com  
Email

1	Tanggal Kejadian / Date of Event	:	1 Oktober 2025 / 1 October 2025
2	Pihak dalam Transaksi / Parties to the Transaction	:	a. PT Austindo Nusantara Jaya Tbk. (" <b>Perseroan</b> " / the " <b>Company</b> "; b. PT Austindo Nusantara Jaya Agri (" <b>ANJA</b> "; c. PT Putera Manunggal Perkasa (" <b>PMP</b> "; d. PT Permata Putera Mandiri (" <b>PPM</b> "; dan/and

**PT Austindo Nusantara Jaya Tbk.**

Menara SMBC Lantai 40

Jalan Dr. Ide Anak Agung Gde Agung Kav. 5.5 - 5.6

Kawasan Mega Kuningan, Jakarta 12950

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		<p>e. PT Harmoni Agri Mandiri ("<b>HAM</b>").</p> <p>Uraian pihak-pihak dalam transaksi sebagaimana terlampir dalam Lampiran I Keterbukaan Informasi ini.</p> <p><i>The description of the parties to the transaction as set forth in Appendix I of this Information Disclosure.</i></p>
3	Uraian Singkat Transaksi Material / <i>Brief Description of Material Transaction</i>	<p>: Transaksi Material ini merupakan penjualan saham milik Perseroan dan entitas anak Perseroan, ANJA (secara bersama-sama disebut sebagai "<b>Para Penjual</b>") atas saham di dua anak perusahaan, yaitu:</p> <ul style="list-style-type: none"> <li>a. PPM, sebanyak 1.716.853.000 lembar saham, terdiri dari: <ul style="list-style-type: none"> <li>i. 1.167.460.000 lembar saham milik ANJA atau mewakili 68% dari total saham yang telah ditempatkan dan disetor penuh dalam PPM.</li> <li>ii. 549.393.000 lembar saham milik Perseroan atau mewakili 32% dari total saham yang telah ditempatkan dan disetor penuh dalam PPM.</li> </ul> </li> <li>b. PMP, sebanyak 1.952.371.000 lembar saham, terdiri dari: <ul style="list-style-type: none"> <li>i. 1.288.565.000 lembar saham milik ANJA atau mewakili 66% dari total saham yang telah ditempatkan dan disetor penuh dalam PMP.</li> <li>ii. 663.806.000 lembar saham atau mewakili 34% dari total saham yang telah ditempatkan dan disetor penuh dalam PMP.</li> </ul> </li> </ul> <p>Seluruh saham tersebut dijual kepada HAM (selanjutnya disebut sebagai "<b>Pembeli</b>"), yaitu pihak ketiga yang tidak memiliki hubungan afiliasi dengan Para Penjual.</p> <p>Penjualan saham dilakukan dengan mengedepankan prinsip kehati-hatian (<i>prudential principle</i>) serta mempertimbangkan kondisi hukum, keuangan, dan prospek usaha Perseroan secara menyeluruh. Tujuan utama transaksi ini adalah untuk memperkuat posisi keuangan, meningkatkan efisiensi portofolio investasi, dan mengoptimalkan</p>



		<p>fokus bisnis pada entitas serta kegiatan usaha yang lebih strategis.</p> <p>Transaksi ini juga didukung oleh laporan penilaian independen dari Kantor Jasa Penilai Publik Tobing Panuturi dan Rekan, sebagaimana tercantum dalam:</p> <ul style="list-style-type: none"> <li>a. PPM, yang terdiri dari: <ul style="list-style-type: none"> <li>i. Laporan penilaian 68% ekuitas PT Permata Putera Mandiri kepemilikan PT Austindo Nusantara Jaya Agri No. 00950/2.0171-00/BS/01/0395/1/IX/2025 tanggal 22 September 2025; dan</li> <li>ii. Laporan penilaian 32% ekuitas PT Permata Putera Mandiri kepemilikan PT Austindo Nusantara Jaya Tbk No. 00948/2.0171-00/BS/01/0395/1/IX/2025 tanggal 22 September 2025.</li> </ul> </li> <li>b. PMP, yang terdiri dari: <ul style="list-style-type: none"> <li>i. Laporan penilaian 66% ekuitas PT Putera Manunggal Perkasa Kepemilikan PT Austindo Nusantara Jaya Agri No. 00951/2.0171-00/BS/01/0395/1/IX/2025 tanggal 22 September 2025; dan</li> <li>ii. Laporan penilaian 34% ekuitas PT Putera Manunggal Perkasa Kepemilikan PT Austindo Nusantara Jaya Tbk No. 00949/2.0171-00/BS/01/0395/1/IX/2025 tanggal 22 September 2025.</li> </ul> </li> </ul> <p>(selanjutnya disebut sebagai "<b>Laporan Penilaian</b>").</p> <p><i>This Material Transaction constitutes the sale of shares owned by the Company and its subsidiary, ANJA (collectively referred to as the "<b>Sellers</b>"), in two subsidiaries, as follows:</i></p> <ul style="list-style-type: none"> <li>a. <i>PPM: a total of 1,716,853,000 shares, consisting of:</i> <ul style="list-style-type: none"> <li>i. <i>1,167,460,000 shares owned by ANJA, representing 68% of the total issued and fully paid-up shares in PPM.</i></li> <li>ii. <i>549,393,000 shares owned by the Company, representing 32% of the total issued and fully paid-up shares in PPM.</i></li> </ul> </li> <li>b. <i>PMP: a total of 1,952,371,000 shares, consisting of:</i></li> </ul>
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		<ul style="list-style-type: none"> <li>i. 1,288,565,000 shares owned by ANJA, representing 66% of the total issued and fully paid-up shares in PMP.</li> <li>ii. 663,806,000 shares owned by the Company, representing 34% of the total issued and fully paid-up shares in PMP.</li> </ul> <p>All of the above-mentioned shares are sold to HAM (hereinafter referred to as the "<b>Buyer</b>"), a third party with no affiliation to the Sellers.</p> <p>The share sale is carried out by applying the prudential principle and taking into account the Company's overall legal, financial, and business prospects. The primary objectives of this transaction are to strengthen the Company's financial position, improve investment portfolio efficiency, and optimize the business focus on entities and business activities that are more strategic.</p> <p>This transaction is also supported by an independent valuation report issued by Kantor Jasa Penilai Publik Tobing Panuturi dan Rekan, as set forth in:</p> <ul style="list-style-type: none"> <li>a. PPM, consisting of: <ul style="list-style-type: none"> <li>i. Valuation report of 68% equity in PT Permata Putera Mandiri owned by PT Austindo Nusantara Jaya Agri No. 00950/2.0171-00/BS/01/0395/1/IX/2025 dated 22 September 2025; and</li> <li>ii. Valuation report of 32% equity in PT Permata Putera Mandiri owned by PT Austindo Nusantara Jaya Tbk No. 00948/2.0171-00/BS/01/0395/1/IX/2025 dated 22 September 2025.</li> </ul> </li> <li>b. PMP, consisting of: <ul style="list-style-type: none"> <li>i. Valuation report of 66% equity in PT Putera Manunggal Perkasa owned by PT Austindo Nusantara Jaya Agri No. 00951/2.0171-00/BS/01/0395/1/IX/2025 dated 22 September 2025; and</li> <li>ii. Valuation report of 34% equity in PT Putera Manunggal Perkasa owned by PT Austindo Nusantara Jaya Tbk No. 00949/2.0171-00/BS/01/0395/1/IX/2025 dated 22 September 2025.</li> </ul> </li> </ul> <p>(hereinafter referred to as the "<b>Valuation Report</b>").</p>
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4	Nilai Transaksi Material: / <i>Material Transaction Value:</i>	: Nilai transaksi adalah sebesar Rp 405.594.357 (empat ratus lima juta lima ratus sembilan puluh empat ribu tiga ratus lima puluh tujuh Rupiah), yang terdiri dari penjualan saham PPM sebesar Rp 133.429.562 (seratus tiga puluh tiga juta empat ratus dua puluh sembilan ribu lima ratus enam puluh dua Rupiah) dan penjualan saham PMP sebesar Rp 272.164.795 (dua ratus tujuh puluh dua juta seratus enam puluh empat ribu tujuh ratus sembilan puluh lima Rupiah).  Harga jual ditentukan dengan merujuk pada Laporan Penilaian, yang memperhitungkan aset dan liabilitas yang ada dari PPM dan PMP, termasuk total net utang keuangan PPM dan PMP sekitar Rp 1.312.217.916.000 as per 31 Juli 2025.  <i>The transaction value amounts to Rp 405,594,357 (four hundred five million five hundred ninety-four thousand three hundred fifty-seven Rupiah), consisting of the sale of PPM shares amounting to Rp 133,429,562 (one hundred thirty-three million four hundred twenty-nine thousand five hundred sixty-two Rupiah) and the sale of PMP shares amounting to Rp 272,164,795 (two hundred seventy-two million one hundred sixty-four thousand seven hundred ninety-five Rupiah).</i>  <i>The sale consideration was determined with reference to the Valuation Report, which took into account the existing assets and liabilities of PPM and PMP, including the total net financial indebtedness of approximately Rp 1,312,217,916,000 for PPM and PMP as of 31 July 2025.</i>
	Transaksi berupa perolehan dan pelepasan atas perusahaan atau segmen operasi: / <i>Transaction in the form of acquisition and disposal of a company or operating segment:</i>	:
	b. Persentase total aset objek transaksi terhadap total aset Perusahaan	: 36,18% / 36.18%



	Terbuka / <i>Percentage of the total assets of the transaction object against the total assets of the Public Company</i>		
5	Periode Laporan Keuangan yang menjadi acuan Transaksi Material / <i>Financial Reporting Period used as the basis for the Material Transaction</i>	:	31 Desember 2024 / <i>31 December 2024</i>
6	Tanggal Transaksi / <i>Transaction Date</i>	:	1 Oktober 2025 / <i>1 October 2025</i>
7	Nama Penilai / <i>Appraiser's Name</i>	:	Prasetyo Djoko Sasongko, S.E.,MBA., M.Ec.Dev., MAPPI (Cert.)
8	Nama KJPP / <i>Public Appraisal Name</i>	:	Kantor Jasa Penilai Publik Tobing Panuturi dan Rekan
9	Tanggal Penilaian / <i>Valuation Date</i>	:	22 September 2025 / <i>22 September 2025</i>
10	Penilaian atas Nilai Wajar Objek Transaksi Material / <i>Valuation of the Fair Value of the Material Transaction Object</i>	:	Sesuai dengan hasil penilaian atas nilai wajar objek transaksi material. / <i>Pursuant to the results of the valuation of the fair value of the material transaction object.</i>

Dewan Komisaris dan Direksi Perseroan dengan ini menyatakan bahwa / *The Board of Commissioners and Directors of the Company hereby declares that:*

1. Keterbukaan Informasi ini adalah upaya Perseroan untuk memenuhi persyaratan dan kewajiban keterbukaan informasi yang tercantum dalam Peraturan Otoritas Jasa Keuangan ("OJK") No. 17 Tahun 2020 tentang Transaksi Material dan Perubahan Kegiatan Usaha. / *This Disclosure of Information is the Company's effort to comply with the disclosure requirements and obligations stipulated under OJK Regulation No. 17 of 2020 concerning Material Transactions and Changes in Business Activities.*
2. Transaksi bukan merupakan transaksi benturan kepentingan bagi Perseroan sebagaimana daitur dalam Peraturan OJK No. 42 Tahun 2020 tentang Transaksi

Afiliasi dan Transaksi Benturan Kepentingan. / *The transaction does not constitute a conflict of interest transaction for the Company as regulated under the OJK Regulation No. 42 of 2020 concerning Affiliated Transactions and Conflict of Interest Transactions.*

3. Keterbukaan Informasi ini telah memuat seluruh informasi material yang benar dan tidak menyesatkan. / *This Disclosure contains material information which is true and not misleading.*

Demikian kami sampaikan, atas perhatiannya kami sampaikan terima kasih. / *Thus we convey, thank you for your attention.*

Hormat kami, / *Sincerely yours,*  
**PT Austindo Nusantara Jaya Tbk.**



PT AUSTINDO NUSANTARA JAYA Tbk

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**Hilman Lukito**  
Direktur / Director



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**Isen Henry Tjong**  
Direktur / Director

**Tembusan / Copy:**  
PT Bursa Efek Indonesia



## Lampiran I / Appendix I

### Keterbukaan Informasi atas Transaksi Material No. 138-10/CS/ANJ/2025

### Disclosure of Information on Material Transaction No. 138-10/CS/ANJ/2025

#### Uraian Mengenai Pihak-Pihak yang Terlibat dalam Transaksi

#### *The Description of the Parties Involved in the Transaction*

##### 1. PT Austindo Nusantara Jaya Tbk.

- a. Alamat / Address: Menara SMBC Lantai 40, Jalan Dr. Ide Anak Agung Gde Agung Kav. 5.5 - 5.6 Kawasan Mega Kuningan, Jakarta 12950 / *Menara SMBC Lantai 40, Jalan Dr. Ide Anak Agung Gde Agung Kav. 5.5 - 5.6 Kawasan Mega Kuningan, Jakarta 12950*

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Faksimili / Facsimile: +62 21 29651788

E-mail / E-mail: [corsec@anj-group.com](mailto:corsec@anj-group.com)

- b. Kegiatan Usaha / *Line of Business*:

Aktivitas konsultasi manajemen, perdagangan besar, perkebunan buah kelapa sawit dan industri pengolahannya / *Management consulting activities, wholesale trade, oil palm plantations and processing industry*

- c. Susunan Pemegang Saham / *Shareholders Composition*:

First Resources Limited: 91,17%

Masyarakat / Public: 8,83%

\*] Berdasarkan laporan bulanan Agustus 2025 dari Biro Administrasi Efek / Based on the August 2025 monthly report from the Securities Administration Bureau

- d. Pengurusan dan Pengawasan / *Management and Supervisory*:

Direktur Utama / *President Director*: Suhendro

Direktur / *Director*: Isen Henry Tjong

Direktur / *Director*: Hilman Lukito

Komisaris Utama / *President Commissioner*: Harianto Tanamoeljono

Komisaris Independen / *Independent Commissioner*: Sofyan Djalil

##### 2. PT Austindo Nusantara Jaya Agri

- a. Alamat / Address: APL Tower Lantai 28, Jl. Let. Jend. S. Parman Kav. 28, Tanjung Duren Selatan, Grogol Petamburan, Kelapa Dua, Kebon Jeruk, Jakarta Barat / *APL Tower, 28th Floor, Jl. Let. Jend. S. Parman Kav. 28, Tanjung Duren Selatan, Grogol Petamburan, Kelapa Dua, Kebon Jeruk, West Jakarta*

Telepon / Telephone: -

Faksimili / Facsimile: -

E-mail / E-mail: [corsec@anj-group.com](mailto:corsec@anj-group.com)

- b. Kegiatan Usaha / *Line of Business*:  
Pertanian, Industri Pengolahan dan Perdagangan Besar / *Agriculture, Manufacturing and Wholesale Trade*
  - c. Susunan Pemegang Saham / *Shareholders Composition*:  
PT Austindo Nusantara Jaya Tbk: 99,99%  
PT Austindo Nusantara Jaya Boga: 0,01%
  - d. Pengurusan dan Pengawasan / *Management and Supervisory*:  
Direktur Utama / *President Director*: Triyono Widodo  
Direktur / *Director*: Mulyadi  
Direktur / *Director*: Hilman Lukito  
Komisaris Utama / *President Commissioner*: Isen Henry Tjong  
Komisaris / *Commissioner*: Arpin
3. PT Putera Manunggal Perkasa
- a. Alamat / *Address*: Menara SMBC Lantai 40, Jalan Dr. Ide Anak Agung Gde Agung Kav. 5.5 - 5.6 Kawasan Mega Kuningan, Jakarta 12950 / *Menara SMBC Lantai 40, Jalan Dr. Ide Anak Agung Gde Agung Kav. 5.5 - 5.6 Kawasan Mega Kuningan, Jakarta 12950*  
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Faksimili / *Facsimile*: +62 21 29651788  
E-mail / *E-mail*: [corsec@anj-group.com](mailto:corsec@anj-group.com)
  - b. Kegiatan Usaha / *Line of Business*:  
Pertanian, Industri Pengolahan dan Perdagangan Besar / *Agriculture, Manufacturing and Wholesale Trade*
  - c. Susunan Pemegang Saham / *Shareholders Composition*:  
PT Austindo Nusantara Jaya Agri: 66%  
PT Austindo Nusantara Jaya Tbk: 34%
  - d. Pengurusan dan Pengawasan / *Management and Supervisory*:  
Direktur Utama / *President Director*: Isen Henry Tjong  
Direktur / *Director*: Sikin  
Komisaris / *Commissioner*: Hilman Lukito
4. PT Permata Putera Mandiri
- a. Alamat / *Address*: Menara SMBC Lantai 40, Jalan Dr. Ide Anak Agung Gde Agung Kav. 5.5 - 5.6 Kawasan Mega Kuningan, Jakarta 12950 / *Menara SMBC Lantai 40, Jalan Dr. Ide Anak Agung Gde Agung Kav. 5.5 - 5.6 Kawasan Mega Kuningan, Jakarta 12950*

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 E-mail / E-mail: [corsec@anj-group.com](mailto:corsec@anj-group.com)

- b. Kegiatan Usaha / *Line of Business*:  
 Pertanian, Industri Pengolahan dan Perdagangan Besar / *Agriculture, Manufacturing and Wholesale Trade*
  - c. Susunan Pemegang Saham / *Shareholders Composition*:  
 PT Austindo Nusantara Jaya Agri: 68%  
 PT Austindo Nusantara Jaya Tbk: 32%
  - d. Pengurusan dan Pengawasan / *Management and Supervisory*:  
 Direktur Utama / *President Director*: Isen Henry Tjong  
 Direktur / *Director*: Sikin  
 Komisaris / *Commissioner*: Hilman Lukito
5. PT Harmoni Agri Mandiri\*\*
- a. Alamat / *Address*: Menara Citicon Lantai 19 Unit A, Jl. Letjen S. Parman, Kav. 72, Slipi, Palmerah, Jakarta Barat / *Menara Citicon, 19th Floor, Unit A, Jl. Letjen S. Parman, Kav. 72, Slipi, Palmerah, West Jakarta*  
 Telepon / *Telephone*: -  
 Faksimili / *Facsimile*: -  
 E-mail / *E-mail*: [harmoniagrimandiript@gmail.com](mailto:harmoniagrimandiript@gmail.com)
  - b. Kegiatan Usaha / *Line of Business*:  
 Pertanian, Kehutanan dan Perikanan / *Agriculture, Forestry and Fisheries*
  - c. Susunan Pemegang Saham / *Shareholders Composition*:  
 Agri Harmoni Pte. Ltd: 99,99%  
 Christian Jonathan: 0,01%
  - d. Pengurusan dan Pengawasan / *Management and Supervisory*:  
 Komisaris / *Commissioner*: Hingdi Pangestu  
 Direktur / *Director*: Christian Jonathan

\*\*] As-per 30 September 2025 / As-per 30 September 2025