

RESULT OF THE MANDATORY TENDER OFFER TO PURCHASE UP TO 6.19% OF THE ISSUED
SHARES IN PT AUSTINDO NUSANTARA JAYA, TBK

1. The board of directors ("**Board**" or "**Directors**") of First Resources Limited (the "**Company**") refers to the announcements made by the Company on 18 March 2025, 11 April 2025, 6 May 2025 and 25 August 2025 (the "**Relevant Announcements**"), in relation to:
 - (a) the proposed purchase by the Company of 3,057,981,688 shares representing approximately 91.17% of the issued and paid-up capital of PT Austindo Nusantara Jaya, Tbk (the "**Target Company**") from PT Austindo Kencana Jaya, PT Memimpin Dengan Nurani, Sjakon George Tahija and George Santosa Tahija (collectively, the "**Sellers**") pursuant to a conditional shares purchase agreement dated 18 March 2025 and a novation agreement dated 11 April 2025. This transaction is hereinafter referred to as the "**Proposed Acquisition**";
 - (b) that upon the completion of the Proposed Acquisition, the Company will be obliged to conduct a mandatory tender offer to purchase the balance shareholdings in the Target Company being a maximum of 296,193,312 ordinary shares representing approximately 8.83% of the issued and paid-up shares in the capital of the Target Company (the "**Remaining Shares**") in accordance with the provisions under the Regulation of the Financial Services Authority of Indonesia No. 9/POJK.04/2018 Year 2018, at an offer price per Remaining Share which is the higher of (i) the average of the highest daily trading price of the shares of the Target Company on the Indonesia Stock Exchange during the last 90 days before the negotiation announcement of the Proposed Acquisition; or (ii) the acquisition price paid by the Purchaser to the Sellers for the Proposed Acquisition (the "**MTO**");
 - (c) the completion of the Proposed Acquisition on 6 May 2025 and that the Company would proceed with the conduct of the MTO; and
 - (d) the conduct of the MTO from 26 August 2025 to 24 September 2025 to purchase the Remaining Shares, excluding 88,544,146 shares in the capital of the Target Company that have been acquired by PT Ciliandra Perkasa, a majority-owned subsidiary of the Company, through the open market at prevailing market prices for a total cash consideration of IDR 157.94 billion (or approximately US\$9.73 million) (such remaining 207,649,166 shares in the capital of the Target Company, representing approximately 6.19% of the issued and paid-up shares in the capital of the Target Company, the "**MTO Shares**").

2. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Relevant Announcements.
3. The Board is pleased to announce that pursuant to the MTO, the Company has acquired 159,236,789 of the MTO Shares, representing 4.75% of the issued and paid-up shares in the capital of the Target Company. Following the MTO and as at the date of this Announcement, the Company (i) holds directly 3,217,218,477 shares in the capital of the Target Company, representing 95.92% of the issued and paid-up shares in the capital of the Target Company and (ii) holds indirectly through its subsidiary, PT Ciliandra Perkasa, 82,837,946 shares in the capital of the Target Company, representing 2.47% of the issued and paid-up shares in the capital of the Target Company.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Ciliandra Fangiono
Director and Chief Executive Officer
3 October 2025

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.